

ANNEXURE-D Annual Report on Corporate Social Responsibility (CSR) Activities

Sr. No.	DIN
1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:-	<p>CSR initiatives of the Company aim towards inclusive development of communities through a range of social interventions, enhancing skills and building social infrastructure to improve their livelihood. The approach of the Company towards Corporate Social Responsibility is oriented to identify the activities in response to felt societal needs in diverse areas and to implement them with full involvement and commitment in a time bound manner.</p> <p>Our objectives as stated in our CSR policy include:</p> <ul style="list-style-type: none"> • Making a positive impact on society through economic development and reduction of our resource footprints; • Taking responsibility for the actions of the Company while also encouraging a positive impact through supporting causes concerning the environment, communities and our stakeholders. <p>The Corporate Social Responsibility (CSR) Policy of the Company, as approved by the Board of Directors, is available on the Company's website at www.sircapaints.com.</p> <p>During the financial year 2018 – 19, Company focused on the following areas under the CSR:</p> <ul style="list-style-type: none"> • Eradicating hunger, poverty and malnutrition; • Promotion of healthcare including preventive healthcare; • Promotion of education and employment-enhancing vocational skills;
2. The Composition of the CSR Committee	<ol style="list-style-type: none"> 1. Mr. Sanjay Agarwal (Chairman) 2. Mr. Apoorv Agarwal (Member) 3. Mrs. Archana Agarwal (Non Executive & Independent Director)
3. Details of implementing agency	JSR CHARITABLE TRUST situated at "W-6, IInd Floor Opp. Metro Pillar No.234 West Patel Nagar, New Delhi - 110008."
4. Average net profit of the company for last three financial years	<p>Rs. 20,74,59,163.20</p> <p>(Rupees Twenty Crores Seventy Four Lakh Fifty Nine Thousand one Hundred and Sixty three only)</p>
5. Prescribed CSR Expenditure (two percent of the amount as in item 4 above)	Rs. 41,49,183 (Rupees Forty one Lakhs Forty Nine Thousand one Hundred eighty three only)
6. Details of CSR spent during the financial year:	
(a) Total amount to be spent for the financial year;	Rs. 28, 25, 000 (Rupees Twenty Eight Lakh Twenty Five Thousand).*
(b) Amount unspent, if any;	Rs. 41,49,183 (Rupees Forty one Lakhs Forty Nine Thousand one Hundred eighty three only)**
(c) Manner in which the amount spent during the financial year is detailed below.	The manner in which the amount is spent is annexed.

<p>7. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.</p>	<p>During Financial Year 2018-2019, due to some unforeseen and uncontrollable reasons the project for which we desired to donate the CSR amount couldn't be settled during the FINANCIAL YEAR, thus the calculated amount wasn't able to spend during the Year.</p> <p>However, Company duly donated Rs. 41,50,000/- (Rupees Forty One Lakh Fifty Thousand) with due permission of CSR Committee and Board of Directors of the Company in the meeting held on 25th Day of May, 2019, on the recommended activities as on the same date i.e., 25th Day of May, 2019.</p>
<p>8. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.</p>	<p>"The implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and Policy of the Company."</p>

NOTE:

* The amount Rs. 28, 25, 000 (Rupees Twenty Eight Lakh Twenty Five Thousand) remained unspent, during the Financial year 2017 – 18. However, with due approval from corporate Social Responsibility committee, the amount was donated by the Company for the activity as approved by the Committee in Financial Year 2018-2019.

* *During the financial year 2018 – 19, the amount of Rs. Rs. 41,49,183, couldn't be spend by the company due to some unforeseen and uncontrollable reasons. However, with the Due approval of corporate Social Responsibility committee, the amount was donated by the Company for the activity as approved by the Committee.

Annexure to the Point 6(c)

Sr. No.	Particulars	Details
(1)	CSR project or activity identified	Educational and Health
(2)	Sector in which the project is covered	<p>1. Promoting the noble Cause of development of Educational Institutions of International Standards in India.</p> <p>2. Promoting Preventive Healthcare and Sanitation</p>
(3)	<p>Projects or Programme</p> <p>(1) Local area or other</p> <p>(2) Specify the state and district where projects or programs was undertaken</p>	Local area
(4)	Total Amount Outlay (budget project or Programme wise)	Rs. 41,49,183 (Rupees Forty one Lakhs Forty Nine Thousand one Hundred eighty three only)
(5)	<p>Total Amount spent on the project or Programme Sub Heads;</p> <p>(1) Direct expenditure on projects or programmes</p> <p>(2) Overheads</p>	Rs. 41,50,000/- (Rupees Forty One Lakh Fifty Thousand) (However this Amount spent by Company on 25.05.2019.)
(6)	Total Cumulative expenditure up to the reporting period	<p>CSR is Applicable on the Company since Financial Year 2014-2015.</p> <p>The amount required to be spent by the Company during Financial Year 2014-2015 was Rs 3,83,801, for the financial year 2015-16 was Rs. 8,81,636 and for the Financial year 2016-17 it was Rs.15,73,762. The company was not able to spend the amount remained unspent to not find appropriate project. However The company has spent during the FY 2017-18 on 02.06.2017 of ' 28,39,199/-.</p> <p>During the financial year 2018 – 19, Your company has spent Rs. 28,25,000/-, the amount which was remained unspent during the financial year 2017 - 18.</p> <p>During the financial year 2018 – 19, the amount of Rs. 41,49,183, couldn't be spend by the company due to some unforeseen and uncontrollable reasons. However, with the approval of corporate Social Responsibility committee; Company Spent Rs. 41,50,000 for the financial year 2018 – 19 on 25th Day of May, 2019.</p>
(7)	Amount Spent direct or through implementing agency	Through Implementing agency, JSR CHARITABLE TRUST.