

Annexure E

Annual Report on Corporate Social Responsibility (CSR) Activities for the financial year 2019-20

1. A brief outline of the Company's CSR Policy, including overview of projects or programmes proposed to be taken and a reference to the web link to the CSR Policy and projects or programmes Weblink : Given separately as a part of this Report.
: www.sircapaints.com.
2. Composition of the CSR Committee :
 1. Mr. Sanjay Agarwal (Chairman)
 2. Mr. Apoorv Agarwal (Member)
 3. Mrs. Archana Agarwal (Member)
3. Average net profit of the Company for the three immediately preceding financial years : Rs. 27,69,09,955.32
(Rupees Twenty Seven Crores Sixty Nine Lakh Nine Thousand Nine Hundred and Fifty Five only)
4. Prescribed CSR Expenditure (two per cent of the amount as in Item 3 above) : Rs.55,38,199
(Rupees Fifty five lakh Thirty Eight thousand one hundred and ninety nine)
5. Details of CSR expenditure during the year :
 1. Total amount to be spent for the Financial Year : Rs.55,38,199
Rs. 97,00,000
 2. Total amount actually spent in Financial year : a. For the Financial year 2019 – 20: Rs. 55,50,000
b. Amount remained unspent during the Financial Year 2018-19:Rs. 41,50,000/-
 3. Amount unspent, if any : NIL
 4. Manner in which amount spend during the financial year : Given separately as a part of this Report.
6. In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount on CSR : Not Applicable
7. Responsibility Statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company : The implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Date: 20th August, 2020

Place: Delhi

Mr. Sanjay Agarwal
(Chairman cum Managing Director)
Chairman of the Committee

Brief outline of CSR policy

The Mission and philosophy of CSR function of the Company is "To contribute positively to the development of the society, by acting as a good neighbour, considerate of others, playing the role of a good corporate citizen with passion and compassion." Hence, the CSR activities undertaken by the organization essentially focus on four core areas of Environment, Health, Education and Community Development. The focus of the Company is to contribute to various institutions and initiatives around the manufacturing locations to provide social services to the needy.

The CSR vision of the Company is to strive to be a responsible corporate by proactively partnering in the Environmental, Social and Economic development of the communities through the use of innovative technologies, products as well as through activities beyond normal business.

The Company endeavours to make a positive and significant contribution to the society by targeting social and cultural issues, maintaining a humanitarian approach and focusing on areas in and around its plants and where its establishments are located.

The Company would continue to carry out CSR activities as it has been carrying out over the years in the areas of Environment, Health, Education and Community Development. In particular, the Company will undertake CSR activities as specified in Schedule VII to the Companies Act, 2013 (including any amendments to Schedule VII and any other activities specified by the Government through its notifications and circulars) as follows:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation, including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
9. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organization (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
10. Rural development projects;
11. Slum area development;
12. Disaster management, including relief, rehabilitation and reconstruction activities.

CSR activities will be undertaken either by the Company itself or through a Trust/Section 8 Company to be established by the Company or through any other Trust engaged in similar projects and activities.

Annexure to the Point 6(c)

S. No.	Particulars	Details
(1)	CSR project or activity identified	Educational and Health
(2)	Sector in which the project is covered	1. Promoting the noble Cause of development of Educational Institutions of International Standards in India. 2. Promoting Preventive Healthcare and Sanitation
	Projects or Programme	
(3)	(1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Local area
(4)	Total Amount Outlay (budget project or Programmewise)	Rs.55,50,000 (Rupees Fifty Five Lakhs Fifty Thousand Only)
	Total Amount spent on the project or Programme	
	Sub Heads;	
(5)	(1) Direct expenditure on projects or programmes (2) Overheads	Rs.55,50,000 (Rupees Fifty Five Lakhs Fifty Thousand Only)
(6)	Total Cumulative expenditure up to the reporting period	During the previous Financial year 2018 – 19, the amount of Rs. 41,49,183, couldn't be spend by the company due to some unforeseen and uncontrollable reasons. However, with the approval of corporate Social Responsibility committee; Company Spent Rs. 41,50,000 for the financial year 2018 – 19 on 25th Day of May, 2019. Further, company during the financial year also spend Rs.55,50,000/- for the CSR Activities. Total cumulative amount spend during the financial year 2019-20 is Rs. 97,00,000/- (Rupees Ninety Seven Lakh)
(7)	Amount Spent direct or through implementing agency	Through Implementing agency, FCS Foundation, Registered Society, R/o. Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Noida – 201305