

# SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

📍 **Regd. office** : Plot No-50, Badli Industrial Area, Phase-2, New Delhi-110042

☎ 011-42083083 / 47533213

✉ info@sircapaints.com 🌐 www.sircapaints.com

CIN NO : L24219DL2006PLC145092



Date: 18/08/2020

To,

**Listing Department**

National Stock Exchange of India Ltd.

Exchange Plaza , 5th Floor, Plot No. C/1

G-Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051.

**SUB: STATEMENT OF DEVIATION OR VARIATION UNDER REGULATIONS 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.**

**REF: SYMBOL-SIRCA**

Dear Sir/Ma'am,

Pursuant to the provisions of **Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in Utilization of Proceeds of Public Issue for the **Quarter** ended as on **30<sup>th</sup> June, 2020** and Declaration regarding No Deviation(s)/Variation(s) from the Objects stated in Prospectus.

The aforementioned statement has been reviewed by the Audit committee in its meeting as per the requirement of **Regulation 32(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**.

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the **company website at [www.sircapaints.com](http://www.sircapaints.com)**.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

For **Sirca Paints India Limited**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

**For SIRCA PAINTS INDIA LIMITED**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

**Chahat Mahajan**  
**Company Secretary & Compliance Officer**  
Membership Number: 51255

Place: Delhi

Encl: As above



**Statement of Deviation / Variation in utilization of funds raised as per SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019**

Name of listed entity	<b>SIRCA PAINTS INDIA LIMITED</b>					
Mode of Fund Raising	<b>PUBLIC ISSUES</b>					
Date of Raising Funds	<b>30<sup>th</sup> May, 2018</b>					
Amount Raised	<b>7791.36 Lacs</b>					
Report filed for Quarter ended	<b>1<sup>st</sup> Quarter ended as on 30<sup>th</sup> June, 2020</b>					
Monitoring Agency	<b>Not applicable</b>					
Monitoring Agency Name, if applicable	<b>No</b>					
Is there a Deviation / Variation in use of funds raised	<b>No</b>					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	<b>NA</b>					
If Yes, Date of shareholder Approval	<b>NA</b>					
Explanation for the Deviation / Variation	<b>NA</b>					
Comments of the Audit Committee after review	<b>NA</b>					
Comments of the auditors, if any	<b>NA</b>					
Objects for which funds have been raised and where there has been a deviation, in the following table						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (in Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized (in Lakhs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To finance the expenditure of site/plant Development and purchase of plant and Machinery	NA	3320.00	NA	3320.00	NA	
To part finance working capital requirements of the Company	NA	2500.00	NA	2500.00	NA	





To meet General Corporate purpose	NA	1399.36	NA	1174.61	NA	
To meet the expenses of the Issue	NA	572.00	NA	541.36	NA	

For SIRCA PAINTS INDIA LIMITED  
 Yours faithfully  
 (Sirca Paints India Limited)

For Sirca Paints India Limited  
  
 Chairman Cum Managing Director

Sanjay Agarwal  
 Chairman Cum Managing Director  
 DIN: 01302479

Date: 18/08/2020  
 Place: Delhi