

Annexure-F

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L24219DL2006PLC145092
2.	Registration Date	19th January,2006
3.	Name of the Company	SIRCA PAINTS INDIA LIMITED
4.	Category/Sub-Category of the Company	Public (Listed) Company, Company Limited by Shares, Indian Non-Government Company <i>Plot No. 50, Phase-2, Badli, Industrial Area, Delhi - 110042.</i>
5.	Address of the Registered office & Contact Details	Ph: +91 11 42083083 Email: info@sircapaints.com Website: www.sircapaints.com
6.	Whether listed company (Yes/No)	YES
7.	Name, Address & Contact details of Registrar & Transfer Agent, if any	KFin Technologies Pvt. Ltd (Formerly Known as Karvy Fintech Private Limited) Reg: Selenium Building, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, serilingampally, Hyderabad, Rangareddy, Telangana, India-500032. Email: einward.ris@kfintech.com, Tel: +91-40-67162222

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company stated as prescribed:

S. No.	Name and Description of main products/services	NIC Code of the product /service	%to total turnover of the company
1	Import & Trading of Paints products	46634	83
2	Manufacturing of Paints	20221	17

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	SIRCA INDUSTRIES LIMITED PLOT NO.50, PHASE-2, BADLI INDUSTRIAL AREA, DELHI North West-110042	U24290DL2020PLC359767	Subsidiary	100	2(87)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	62,85,546	-	62,85,546	34.40	94,90,330	-	94,90,330	34.63	0.23
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1) :-	62,85,546	-	62,85,546	34.40	94,90,330	-	94,90,330	34.63	0.23
(2) Foreign									
a) NRIs-Individuals	25,77,465	-	25,77,465	14.11	38,66,197	-	38,66,197	14.11	0.00
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	34,36,989	-	34,36,989	18.81	51,55,483	0	51,55,483	18.81	0.00
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(2) :-	60,14,454	-	60,14,454	32.92	90,21,680	-	90,21,680	32.92	0.00
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	12300000	0	12300000	67.32	18512010	0	18512010	67.55	0.23
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Alternate Investment Funds	9,72,800	0	9,72,800	5.32	14,41,742	0	14,41,742	5.26	-0.06
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Foreign Portfolio Investors	1,41,600	0	1,41,600	0.78	2,79,059	0	2,79,059	1.02	0.24
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	1114400	0	1114400	6.10	1720801	0	1720801	6.28	0.18
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	8,80,111	0	8,80,111	4.82	6,84,251	0	6,84,251	2.50	-2.32
ii) Overseas	0	7,00,000	7,00,000	3.83	0	10,50,000	10,50,000	3.83	0.00
b) Individuals	-	-	-	-	-	-	-	-	-

A) Category-wise Share Holding (Contd..)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	8,01,489	0	8,01,489	4.39	11,62,569	2	11,62,571	4.24	-0.14
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	23,16,800	0	23,16,800	12.68	41,52,933	0	41,52,933	15.15	2.47
c) Others-	-	-	-	-	-	-	-	-	-
Clearing Members	800	0	800	0.00	41,563	0	41,563	0.15	0.15
Non Resident Indians	68,800	0	68,800	0.38	59,784	0	59,784	0.22	-0.16
Non Resident Indians (Non Repatriation)	87,200	0	87,200	0.48	20,487	0	20,487	0.07	-0.40
Sub-total (B)(2):-	41,55,200	7,00,000	48,55,200	26.58	61,21,587	10,50,002	71,71,589	26.17	-0.41
Total Public Shareholding (B)=(B)(1)+ (B)(2)	52,69,600	7,00,000	59,69,600	32.68	78,42,388	10,50,002	88,92,390	32.45	-0.23
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	17569600	700000	18269600	100.00	26354398	1050002	27404400	100.00	0.00

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Sanjay Agarwal	58,79,646	32.18		88,80,480	32.41		0.23
2	Mr. Apoorv Agarwal	3,69,000	2.02		5,53,500	2.02		-
3	Mr. Gurjit Singh Bains	25,77,465	14.11		38,66,197	14.11		-
4	M/S BGB Italia, S.r.L	34,36,989	18.81		51,55,483	18.81		-
5	Mrs. Anita Agarwal	12,300	0.07		18,450	0.07		-
6	Mrs. Ayushi Agarwal	12,300	0.07		19,450	0.07		-
7	Mrs. Srishti Agarwal	12,300	0.07		18,450	0.07		-
Total		1,23,00,000	67.32		1,85,12,010	67.55		0.23

Note: * Change in No of Shares of the company as Company Issued Bonus shares during the Year 19-20

C) Change in Promoters' Shareholding

Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
Opening Balance	SANJAY AGARWAL	5879646	32.18	30/03/2019			5879,646	32.18
Purchase				26/07/2019	29,39,823	Bonus Shares	88,19,469	32.18
Purchase				27/03/2020	61,011	Buy	88,80,480	32.41
Closing Balance				31/03/2020			88,80,480	32.41
Opening Balance	BGB ITALIA S R L	34,36,989	18.81	30/03/2019			34,36,989	18.81
Purchase				26/07/2019	17,18,494	Bonus Shares	51,55,483	18.81
Closing Balance				31/03/2020			51,55,483	18.81
Opening Balance	GURJIT SINGH BAINS	25,77,465	14.11	30/03/2019			25,77,465	14.11
Purchase				26/07/2019	12,88,732	Bonus Shares	38,66,197	14.11
Closing Balance				31/03/2020			38,66,197	14.11
Opening Balance	APOORV AGARWAL	3,69,000	2.02	30/03/2019			3,69,000	2.02
Purchase				26/07/2019	1,84,500	Bonus Shares	5,53,500	2.02
Closing Balance				31/03/2020			5,53,500	2.02
Opening Balance	SRISHTI AGARWAL	12,300	0.07	30/03/2019			12,300	0.07
Purchase				26/07/2019	6,150	Bonus Shares	18,450	0.07
Closing Balance				31/03/2020			18,450	0.07
Opening Balance	AYUSHI AGARWAL	12,300	0.07	30/03/2019			12,300	0.07
Purchase				26/07/2019	6,150	Bonus Shares	18,450	0.07
Purchase				31/03/2020	1,000	Buy	19,450	0.07
Closing Balance				31/03/2020			19,450	0.07
Opening Balance	ANITA AGARWAL	12,300	0.07	30/03/2019			12,300	0.07
Purchase				26/07/2019	6150	Bonus Shares	18,450	0.07
Closing Balance				31/03/2020			18,450	0.07

Note: During the Year Company issue and Allot 9134800 Bonus Equity Shares.

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date			No. of Shares	% of total shares of the company
1. Opening Balance	MAURYAN FIRST	629600	3.45	30/03/2019			629600	3.45
Purchase				26/07/2019	314800	Transfer	944400	3.45
Sale				14/02/2020	-12150	Transfer	932250	3.40
Sale				21/02/2020	-5308	Transfer	926942	3.38
Closing Balance				31/03/2020			926942	3.38
2. Opening Balance	ASHA MUKUL AGRAWAL	566400	3.10	30/03/2019			566400	3.10
Purchase				26/07/2019	283200	Transfer	849600	3.10
Closing Balance				31/03/2020			849600	3.10
3. Opening Balance	GITA KIRTI AMBANI	483200	2.64	30/03/2019			483200	2.64
Purchase				19/07/2019	7174	Transfer	490374	2.68
Purchase				26/07/2019	245226	Transfer	735600	2.68
Purchase				06/12/2019	1350	Transfer	736950	2.69
Purchase				13/12/2019	9650	Transfer	746600	2.72
Closing Balance				31/03/2020			746600	2.72
4. Opening Balance	BHAJEE PORTFOLIO LIMITED	350400	1.92	30/03/2019			350400	1.92
Purchase				12/04/2019	1600	Transfer	352000	1.93
Sale				19/04/2019	-800	Transfer	351200	1.92
Purchase				26/04/2019	4000	Transfer	355200	1.94
Purchase				03/05/2019	23200	Transfer	378400	2.07
Sale				03/05/2019	-800	Transfer	377600	2.07
Sale				10/05/2019	-1600	Transfer	376000	2.06
Purchase				17/05/2019	800	Transfer	376800	2.06
Sale				31/05/2019	-9600	Transfer	367200	2.01
Sale				07/06/2019	-3200	Transfer	364000	1.99
Sale				14/06/2019	-1600	Transfer	362400	1.98
Sale				21/06/2019	-8800	Transfer	353600	1.94
Sale				28/06/2019	-12800	Transfer	340800	1.87
Sale				05/07/2019	-6400	Transfer	334400	1.83
Purchase				12/07/2019	800	Transfer	335200	1.83
Sale				12/07/2019	-800	Transfer	334400	1.83
Purchase				26/07/2019	167200	Transfer	501600	1.83
Sale				30/09/2019	-94800	Transfer	406800	1.48
Sale				29/11/2019	-20010	Transfer	386790	1.41
Sale				06/12/2019	-1202	Transfer	385588	1.41

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): (Contd..)

Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date			No. of Shares	% of total shares of the company
Sale				13/12/2019	-4837	Transfer	380751	1.39
Sale				20/12/2019	-12874	Transfer	367877	1.34
Sale				27/12/2019	-10	Transfer	367867	1.34
Sale				10/01/2020	-118	Transfer	366749	1.34
Sale				17/01/2020	-53	Transfer	366696	1.34
Sale				24/01/2020	-163	Transfer	366533	1.34
Sale				31/01/2020	-53369	Transfer	313164	1.14
Sale				07/02/2020	-21054	Transfer	292110	1.07
Sale				14/02/2020	-26635	Transfer	265475	0.97
Sale				21/02/2020	-2691	Transfer	262784	0.96
Sale				28/02/2020	-1444	Transfer	261340	0.95
Purchase				06/03/2020	1039	Transfer	262379	0.96
Purchase				13/03/2020	676	Transfer	263055	0.96
Closing Balance				31/03/2020			263055	0.96
5. Opening Balance	RELIANCE EQUITY OPPORTUNITIES AIF SCHEME 1	343200	1.88	30/03/2019			343200	1.88
Purchase				26/07/2019	171600	Transfer	514800	1.88
Closing Balance				31/03/2020			514800	1.88
6. Opening Balance	SANJAY KATKAR	199200	1.09	30/03/2019			199200	1.09
Purchase				26/07/2019	99600	Transfer	298800	1.09
Purchase				23/08/2019	167306	Transfer	466106	1.70
Closing Balance				31/03/2020			466106	1.70
7. Opening Balance	NEGEN CAPITAL SERVICES PVT LTD	0	0.00	30/03/2019			0	0.00
Purchase				29/11/2019	139890	Transfer	139890	0.51
Closing Balance				31/03/2020			139890	0.51
8. Opening Balance	ANGEL BROKING LIMITED	132000	0.72	30/03/2019			132000	0.72
Purchase				05/04/2019	800	Transfer	132800	0.73
Purchase				12/04/2019	800	Transfer	133600	0.73
Purchase				31/05/2019	800	Transfer	134400	0.74
Sale				31/05/2019	-800	Transfer	133600	0.73
Sale				07/06/2019	-800	Transfer	132800	0.73
Sale				14/06/2019	-3200	Transfer	129600	0.71
Purchase				21/06/2019	1600	Transfer	131200	0.72

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): (Contd..)

Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date			No. of Shares	% of total shares of the company
Sale				21/06/2019	-800	Transfer	130400	0.71
Sale				28/06/2019	-1600	Transfer	128800	0.70
Sale				05/07/2019	-5600	Transfer	123200	0.67
Purchase				12/07/2019	800	Transfer	124000	0.68
Sale				19/07/2019	-2400	Transfer	121600	0.67
Purchase				26/07/2019	60976	Transfer	182576	0.67
Purchase				02/08/2019	99	Transfer	182675	0.67
Sale				02/08/2019	-175	Transfer	182500	0.67
Sale				09/08/2019	-8294	Transfer	174206	0.64
Purchase				16/08/2019	300	Transfer	174506	0.64
Purchase				23/08/2019	130	Transfer	174636	0.64
Sale				23/08/2019	-320	Transfer	174316	0.64
Sale				30/08/2019	-4873	Transfer	169443	0.62
Purchase				06/09/2019	3083	Transfer	172526	0.63
Sale				06/09/2019	-3100	Transfer	169426	0.62
Sale				13/09/2019	-3087	Transfer	166339	0.61
Purchase				20/09/2019	6140	Transfer	172479	0.63
Sale				20/09/2019	-5919	Transfer	166560	0.61
Purchase				27/09/2019	155677	Transfer	322237	1.18
Sale				27/09/2019	-166560	Transfer	155677	0.57
Sale				30/09/2019	-4017	Transfer	151660	0.55
Purchase				04/10/2019	885	Transfer	152545	0.56
Sale				04/10/2019	-480	Transfer	152065	0.55
Purchase				11/10/2019	1485	Transfer	153550	0.56
Sale				11/10/2019	-3560	Transfer	149990	0.55
Purchase				18/10/2019	1875	Transfer	151865	0.55
Sale				18/10/2019	-5162	Transfer	146703	0.54
Sale				25/10/2019	-2275	Transfer	144428	0.53
Purchase				01/11/2019	131	Transfer	144559	0.53
Purchase				08/11/2019	49	Transfer	144608	0.53
Sale				08/11/2019	-415	Transfer	144193	0.53
Purchase				15/11/2019	3042	Transfer	147235	0.54
Sale				15/11/2019	-2016	Transfer	145219	0.53
Purchase				22/11/2019	27	Transfer	145246	0.53
Sale				22/11/2019	-4313	Transfer	140933	0.51
Sale				29/11/2019	-52	Transfer	140881	0.51
Sale				06/12/2019	-500	Transfer	140381	0.51
Purchase				13/12/2019	105	Transfer	140486	0.51
Sale				20/12/2019	-105	Transfer	140381	0.51

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): (Contd..)

Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date			No. of Shares	% of total shares of the company
Purchase				27/12/2019	100	Transfer	140481	0.51
Purchase				31/12/2019	5	Transfer	140486	0.51
Purchase				03/01/2020	140	Transfer	140626	0.51
Sale				03/01/2020	-5	Transfer	140621	0.51
Purchase				10/01/2020	26	Transfer	140647	0.51
Sale				10/01/2020	-140	Transfer	140507	0.51
Sale				17/01/2020	-126	Transfer	140381	0.51
Purchase				24/01/2020	3171	Transfer	143552	0.52
Sale				31/01/2020	-3539	Transfer	140013	0.51
Sale				07/02/2020	-191	Transfer	139822	0.51
Purchase				14/02/2020	162	Transfer	139984	0.51
Sale				14/02/2020	-8000	Transfer	131984	0.48
Purchase				21/02/2020	271	Transfer	132255	0.48
Sale				21/02/2020	-92	Transfer	132163	0.48
Purchase				28/02/2020	2470	Transfer	134633	0.49
Sale				28/02/2020	-3195	Transfer	131438	0.48
Purchase				06/03/2020	14	Transfer	131452	0.48
Sale				06/03/2020	-2535	Transfer	128917	0.47
Purchase				13/03/2020	22	Transfer	128939	0.47
Sale				13/03/2020	-20	Transfer	128919	0.47
Purchase				20/03/2020	119	Transfer	129038	0.47
Sale				20/03/2020	-11	Transfer	129027	0.47
Purchase				27/03/2020	1864	Transfer	130891	0.48
Purchase				31/03/2020	108	Transfer	130999	0.48
Sale				31/03/2020	-1803	Transfer	129196	0.47
Closing Balance				31/03/2020			129196	0.47
9. Opening Balance	KAILASH SAHEBRAO KATKAR	120800	0.66	30/03/2019			120800	0.66
Purchase				17/05/2019	24800	Transfer	145600	0.80
Purchase				26/07/2019	72800	Transfer	218400	0.80
Closing Balance				31/03/2020			218400	0.80
10. Opening Balance	PREMIER INVESTMENT FUND LIMITED	117600	0.64	30/03/2019			117600	0.64
Purchase				26/07/2019	58800	Transfer	176400	0.64
Closing Balance				31/03/2020			176400	0.64

E) Shareholding of Directors and Key Managerial Personnel:

S.No	Name	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
Director(s)								
1.	Mr. Sanjay Agarwal	58,79,646	32.18	30/03/2019				5879,646
				26/07/2019	29,39,823	Bonus Shares		88,19,469
				27/03/2020	61,011	Buy		88,80,480
				31/03/2020				88,80,480
2.	Mr. Apoorv Agarwal	3,69,000	2.02	30/03/2019				3,69,000
				26/07/2019	1,84,500	Bonus Shares		5,53,500
				31/03/2020				5,53,500
3.	Mr. Gurjit Singh Bains	25,77,465	14.11	30/03/2019				25,77,465
				26/07/2019	12,88,732	Bonus Shares		38,66,197
				31/03/2020				38,66,197
4.	Mrs. Archana Agarwal	-	-	-	-	-		-
	-	-	-	-	-	-		-
		-	-	-	-	-		-
5.	Mr. Sanjay Kapoor	-	-	-	-	-		-
		-	-	-	-	-		-
		-	-	-	-	-		-
6.	Mr. Ugo Pelosin	-	-	-	-	-		-
		-	-	-	-	-		-
		-	-	-	-	-		-
7.	Mr. Anil Kumar Mehrotra	-	-	-	-	-		-
		-	-	-	-	-		-
		-	-	-	-	-		-
8.	Mrs. Anu Chauhan	-	-	-	-	-		-
		-	-	-	-	-		-
Key Managerial Personnel(s)								
1.	Mr. Chahat Mahajan	-	-	-	-	-		-
		-	-	-	-	-		-
		-	-	-	-	-		-
2.	Mr. Bharat Bhushan Arora	-	-	-	-	-		-
		-	-	-	-	-		-
		-	-	-	-	-		-
3.	Ms. Shallu Arora	-	-	-	-	-		-
		-	-	-	-	-		-

Note: Mr. Bharat Bhushan Arora, resigned from post of the CFO of the company w.e.f. 01st October, 2019 and Ms. Shallu Arora was appointed as CFO of the Company w.e.f. 01st October, 2019

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	21,61,352	-	-	21,61,352
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	21,61,352	-	-	21,61,352
Change in Indebtedness during the financial year				
• Addition				
• Reduction	13,37,506.6	-	-	13,37,506.6
Net Change	13,37,506.6	-	-	13,37,506.6
Indebtedness at the end of the financial year				
i) Principal Amount	8,23,845.4	-	-	8,23,845.4
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,23,845.4	-	-	8,23,845.4

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL FOR FY 2019-20.

A. Remuneration to Managing Directors, Whole-time Director and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Sanjay Agarwal	Mr. Apoorv Agarwal	
1	Gross salary	90,00,000	39,00,000	1,29,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	39,00,000	18,00,000	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	51,00,000	21,00,000	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity Commission	-	-	-
4	- as % of profit - others, specify...			
5	Others, please specify	3,50,000	1,75,000	5,25,000
	Total (A)	93,50,000	40,75,000	1,34,25,000
	Ceiling as per the Act	Rs. 1,34,25,000 (being 10% of the net profits of the Company for the year ended March 31, 2020 computed as per Section 198 of the Companies Act, 2013.)		

B. Remuneration to other directors (Including Independent and Non Executive Directors)

S. No.	Particulars of Remuneration	Shareholding at the beginning of the year					Total Amount	
		Mr. Gurjit Singh Bains	Mr. Ugo Pelosin	Mrs. Archana Agarwal	Mr. Sanjay Kapoor	Mrs. Anu Chauhan		Mr. Anil Kumar Mehrotra
1	Non Executive Directors	Non-Executive Director	Non-Executive Director	Independent Director	Independent Director	Independent Director	Independent Director	
	Fee for attending board committee meetings	30,000	5,000	35,000	40,000	25,000	30,000	1,65,000
	Commission							
	Others, please specify							
	Total (B)	30,000	5,000	35,000	40,000	25,000	30,000	1,65,000

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO	CFO	CS	
1	Non Executive Directors	Bharat Bhushan Arora (1) (Resigned W.e.f 01.10.2019)	Shallu Arora (2) (Appointed W.e.f 01.10.2019)	Chahat Mahajan (3)	
1	Gross salary:	4,68,000	6,00,000	5,70,000	16,38,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify		10,000	19,000	29,000
	Total	4,68,000	6,10,000	5,89,000	16,67,000

- Ceiling limits and remuneration for above point VI (A) (B) & (C) are for the year 2019-20 and on gross basis of remuneration, not on received basis.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES [DURING FY 2019-20]:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NONE		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NONE		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NONE		
Compounding					

For and on behalf of the Board
Sirca Paints India Limited
 (Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Place: New Delhi
 Date: 20th August, 2020

SANJAY AGARWAL
 DIN: 01302479
 Chairman cum Managing Director

APOORV AGARWAL
 DIN: 01302537
 Joint Managing Director