

SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

📍 **Regd. office** : Plot No-50, Badli Industrial Area, Phase-2, New Delhi-110042

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📄 CIN NO : L24219DL2006PLC145092



September 18th, 2020

TO,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA , 5TH FLOOR, PLOT NO. C/1
G-BLOCK, BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI – 400051.

SUBJECT: OUTCOME/ PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING ('AGM') OF SIRCA PAINTS INDIA LIMITED (FORMERLY KNOWN AS SIRCOLOR WOOD COATINGS PRIVATE LIMITED).

REF: SYMBOL: SIRCA

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We submit herewith the Proceedings of the 15th Annual General Meeting of the Company held on today, 18th September, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)..

This is for your information and records.

Yours faithfully,

Sirca Paints India Limited

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Company Secretary

Chahat Mahajan

Company Secretary & Compliance Officer

M.No: 51255

Encl: As Above

SUMMARY OF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Present

Mr. Sanjay Agarwal, Chairman Cum Managing Director

Mr. Apoorv Agarwal, Joint Managing Director

Mr. Gurjit Singh Bains, Director

Mrs. Anu Chauhan, Independent Director

Mr. Anil Kumar Mehrotra, Independent Director

Other Key Managerial Personnel:

Mr. Chahat Mahajan, Company Secretary & Compliance Officer

Ms. Shallu Arora, Chief Financial Officer

Statutory Auditors:

Mr. Rajesh Kukreja - representing M/s Rajesh Kukreja & Associates, Chartered Accountant

Scrutinizer:

Mr. Sidharth Sharma - representing M/s. Sidharth Sharma & Associates, Practicing Company Secretaries.

Members Present:

Total 34 members were present in the video conference, including 5 (Five) persons belonging to Promoter and Promoter Group.

Leave of Absence:

The Board also noted the request of Mr Ugo Pelosin, Director, Mr. Sanjay Kapoor, Independent Director & Mrs. Archana Agarwal, Independent Director of the Company, who has shown their inability to attend this Meeting due to their personal commitments.

PROCEEDINGS:

The 15th Annual General Meeting of the members of the Company was held on Friday, 18th Day of September, 2020 at 12.30 Hrs. through video conference / other audio visual means (VC/OAVM), in accordance with MCA and SEBI Circulars.

Mr. Sanjay Agarwal, Chairman & Managing Director of the Company, chaired the proceeding of the meeting. All other directors who attended the meeting, attended through deemed venue and through VC/OAVM.



Further Ms. Shallu Arora, Chief Financial Officer of the Company, presented the introductory remarks and thereafter requested Mr. Chahat Mahajan, Company Secretary & Compliance Officer of the Company to call the meeting in order.

Mr. Chahat Mahajan, Company Secretary & Compliance officer of the Company, called the meeting in order as the requisite quorum was present. Mr. Mahajan took up the meeting further and expressed his views over constant progress of the Company. Thereafter, Mr. Mahajan progressed to introduced all the dignitaries duly representing the company through video conference. He further also acknowledges the leave of absence of the directors, who couldn't form part of the meeting due to their prior engagement.

He further requested, Mr Sanjay Agarwal, Chairman of the Meeting to express few words to the shareholders of the company.

Further, Mr. Apoorv Agarwal, Joint Managing Director extended a very warm welcome to the shareholders, Board of Directors and invitees. then, gave his address to the members on performance of the Company for the financial year 2019 -20 and the future outlook of the industry as well as the Company. A copy of Chairman's statement, being part of Annual Report 2019-20, delivered to Stock Exchange separately is also available on the website of the Company.

Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 the company has extended the remote e-voting facility to the members of the Company in respect of the resolution to be passed at the meeting commenced at 09:00 AM on Monday, 14th Day of September, 2020 and concluded at 05:00 P.M. on Thursday, 17th Day of September, 2020.

He further informed the members that the facility for e-voting during the AGM was made available who had not cast their votes through remote e - voting.

He further informed that the company had appointed Mr. Siddharth Sharma of M/s. Sidharth Sharma & Associates, Practicing Company Secretary, as the scrutinizers for the purpose of scrutinizing the process of remote e- voting and e - voting process at the AGM in a fair and transparent manner.

After that Company Secretary took a read of all the resolutions/agendas which was required to be passed with the approval of shareholders in the AGM.

Thereafter, following items of business were put to vote:

1. To Receive, Consider and Adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon;
2. To Appoint Mr. Gurjit Singh Bains, who retire by rotation as a director and being eligible, offers himself for re-appointment as a director;
3. To approve the remuneration of Cost Auditor for the financial year ending 31st March, 2020.
4. To Appointment of Mr. Shyam Lal Goyal (DIN: 08815530) as an Independent Non Executive Director



Thereafter, it was informed by the Company Secretary that registered speakers were welcome to cast their question. Mr. Apoorv Agarwal answered all the recorded questions duly received from the registered speakers as well as questions that were recorded through webcast.

The Resolutions were then put for e-voting/ Instapoll for all members in the AGM

Since all the matters of agenda were discussed and there were no pending matter left, the 15th Annual General Meeting was concluded with a vote of thanks at 01: 15 PM.

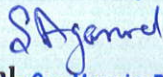
You are requested to please take this on record and inform stakeholders accordingly.

Thanking You,

For Sirca Paints India Limited

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)



Sanjay Agarwal
Chairman Cum Managing Director
Chairman Cum Managing Director
(DIN: 01302479)

Date: 18/09/ 2019

Place: New Delhi