

SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

📍 **Regd. office :** Plot No-50, Badli Industrial Area, Phase-2, New Delhi-110042

☎ 011-42083083 / 47533213

✉ info@sircapaints.com 🌐 www.sircapaints.com

CIN NO : L24219DL2006PLC145092



September 18th, 2020

TO,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA , 5TH FLOOR, PLOT NO. C/1
G-BLOCK, BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400051.

REF: SYMBOL: SIRCA

Dear Sir/Ma'am,

SUBJECT: VOTING RESULT OF THE 15TH ANNUAL GENERAL MEETING ('AGM') OF SIRCA PAINTS INDIA LIMITED (FORMERLY KNOWN AS SIRCOLOR WOOD COATINGS PRIVATE LIMITED).

Pursuant to **Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, please find enclosed details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Friday, 18th September, 2020 at 12:30.P.M through Video Conferencing (VC) / Other Audio Video Means (OAVM).

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting and voting during the AGM. The above are also being uploaded on the Company's website www.sircapaints.com

You are requested to take the same on your records.

Yours faithfully,

Sirca Paints India Limited

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)


Company Secretary

Chahat Mahajan
Company Secretary & Compliance Officer
M.No: 51255

Encl: As Above

VOTING RESULTS

SLNO	DESCRIPTION					
A	DATE OF AGM	18-09-2020				
B	BOOK CLOSURE DATE	11-09-2020 TO 18-09-2020 (BOTH DAYS INCLUSIVE)				
C	TOTAL NUMBER OF SHAREHOLDERS ON RECORD DATE	4534				
D	NO OF SHAREHOLDERS PRESENT IN THE MEETING EITHER IN PERSON OR THROUGH PROXY	34				
	SHAREHOLDERS	PRESENT IN PERSON	PRESENT THROUGH PROXY	TOTAL	SHARES	% TO CAPITAL
	PROMOTER AND PROMOTER GROUP	5	0	5	12802027	46.71522
	PUBLIC	29	0	29	968404	3.53375
	TOTAL	34	0	34	13770431	50.24897
E	No. of shareholders attended the meeting through Video conferencing 34,					



		SIRCA PAINTS INDIA LIMITED								
Date of the AGM/EGM		18-09-2020								
Total number of shareholders on record date		4534								
No. of shareholders present in the meeting either in person or through proxy:										
Promoters and Promoter Group:		Not Applicable								
Public:		Not Applicable								
No. of Shareholders attended the meeting through Video Conferencing										
Promoters and Promoter Group:		5								
Public:		29								
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To Receive, Consider and Adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2020together with the reports of the Board of Directors and Auditors thereon and in this regard pass the following resolution as an									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	18,511,010	18,511,010	100.0000	18,511,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0



	Total		18,51 1,010	100.000 0	18,51 1,010	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	2,026, 597	933,2 55	46.0503	933,2 55	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		933,2 55	46.0503	933,2 55	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	6,866, 793	3,106	0.0452	3,106	0	100.0000	0.0000	0	0
	Poll		97,37 2	1.4180	97,37 2	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		100,4 78	1.4632	100,4 78	0	100.0000	0.0000	0	0
	Total	27,40 4,400	19,54 4,743	71.3197	19,54 4,743	0	100.0000	0.0000	0	0
Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To Appoint Mr. Gurjit Singh Bains DIN: 01977032, who retire by rotation as a director and being eligible, offers himself for re-appointment as a director and in this regard, pass the following resolution as an									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstan ding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – agai nst (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Vot es Inv alid	Votes Absta ined
Promoter and Promoter	E-Voting	18,51	18,51 1,010	100.000 0	18,51 1,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0



Group	Postal Ballot (if applicable)	1,010	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		18,511,010	100.0000	18,511,010	0	100.0000	0.0000	0	0
Public-Institutions	E-Voting	2,026,597	933,255	46.0503	933,255	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		933,255	46.0503	933,255	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	6,866,793	3,106	0.0452	3,100	6	99.8068	0.1931	0	0
	Poll		97,372	1.4180	97,372	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		100,478	1.4632	100,472	6	99.9940	0.0060	0	0
	Total	27,404,400	19,544,743	71.3197	19,544,737	6	100.0000	0.0000	0	0
Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To approve the remuneration of Cost Auditor for the financial year ending 31st March, 2021 and in this regard, pass the following resolution as an									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained





				/(1)]* 100						
Promoter and Promoter Group	E-Voting	18,51 1,010	18,51 1,010	100.000 0	18,51 1,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		18,51 1,010	100.000 0	18,51 1,010	0	100.0000	0.0000	0	0
Public-Institutions	E-Voting	2,026, 597	933,2 55	46.0503	933,2 55	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		933,2 55	46.0503	933,2 55	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	6,866, 793	3,106	0.0452	3,100	6	99.8068	0.1931	0	0
	Poll		97,37 2	1.4180	97,37 2	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		100,4 78	1.4632	100,4 72	6	99.9940	0.0060	0	0
	Total	27,40 4,400	19,54 4,743	71.3197	19,54 4,737	6	100.0000	0.0000	0	0
Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To Appointment of Mr. Shyam Lal Goyal DIN: 08815530 as an Independent Non Executive Director and in this regard, pass the following resolution as an									
Whether promoter/ promoter group are interested	No									





in the agenda/res olution?										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstan ding shares (3)=[(2) /(1)]* 100	No. of Votes - in favour (4)	No. of Vot es - agai nst (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Vot es Inv alid	Votes Absta ined
Promoter and Promoter Group	E- Voting	18,51 1,010	18,51 1,010	100.000 0	18,51 1,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applic able)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		18,51 1,010	100.000 0	18,51 1,010	0	100.0000	0.0000	0	0
Public- Institutions	E- Voting	2,026, 597	933,2 55	46.0503	933,2 55	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applic able)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		933,2 55	46.0503	933,2 55	0	100.0000	0.0000	0	0
Public- Non Institutions	E- Voting	6,866, 793	3,106	0.0452	3,100	6	99.8068	0.1931	0	0
	Poll		97,37 2	1.4180	97,37 2	0	100.0000	0.0000	0	0
	Postal Ballot (if applic able)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		100,4 78	1.4632	100,4 72	6	99.9940	0.0060	0	0
	Total	27,40 4,400	19,54 4,743	71.3197	19,54 4,737	6	100.0000	0.0000	0	0





SIDHARTH SHARMA & ASSOCIATES

Company Secretaries

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of Fifteenth Annual General Meeting of the Equity Shareholders of Sirca Paints Limited held on Friday, 18 September 2020 at 12:30 p.m. IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sidharth Sharma, Company Secretary in practice and Proprietor of Sidharth Sharma & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Sirca Paints Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 20 August 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Fifteenth Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Friday, 18 September 2020 at 12:30 p.m. IST through VC / OAVM.:
 2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - I. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote evoting");
- And
- II. process of e-voting at the AGM through electronic voting system ("evoting").





SIDHARTH SHARMA & ASSOCIATES

Company Secretaries

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

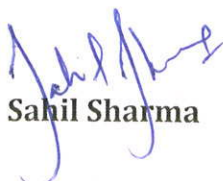
4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and evoting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Private Limited ("KFin"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or KFin for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, 11 September, 2020 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:-

- i. The remote e-voting period remained open from 14th September, 2020 at 09:00 A.M and ends on 17th September, 2020 at 05:00 P.M.
- ii. The votes cast were unblocked on Friday, 18 September 2020 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Sahil Sharma and Mrs. Preeti Sharma, who are not in the employment of the Company and/ or KFin. They have signed below in confirmation of the same.


Sahil Sharma


Preeti Sharma





SIDHARTH SHARMA & ASSOCIATES

Company Secretaries

iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of KFin, i.e., <https://evoting.karvy.com>. Based on the report generated by KFin and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. E-voting process at the AGM:-

i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by KFin under my instructions.

ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / KFin and the authorizations lodged with the Company/ KFin on test check basis.

iii. The e-votes cast were unblocked on Friday, 18 September 2020 after the conclusion of the AGM.

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SIDHARTH SHARMA & ASSOCIATES
Company Secretaries

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by KFin, scrutinized on test check basis and relied upon by me as under:-

Item No. of the Notice	Type of Equity Shares	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
(i)	(ii)	No of Votes (iii)	As a %age of total number of valid votes (Favour and Against) (iv= iii/ (iii+v)* 100) (iv)	No of Votes (v)	As a %age of the Total Number of valid votes (Favour and Against) (vi =v/ (iii+v)* 100) (vi)	(vii)
Ordinary Resolutions						
1. "RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended March 31, 2020 together with reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."	Fully Paid Up Equity Shares	19544743	100	0	0	0
2. "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, the approval of the Members of the Company, be and is	Fully Paid Up Equity Shares	19544737	100	6	0	0





SIDHARTH SHARMA & ASSOCIATES
Company Secretaries

hereby accorded to the re-appointment of Mr. Gurjit Singh Bains (DIN: 01977032) as a "Director", to the extent that he is required to retire by rotation"						
3. "RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company hereby ratifies the remuneration upto Rs. 60,000/- (Rupees Sixty Thousand Only) plus taxes and reimbursement of out of pocket expenses at actual, if any, incurred in connection with the audit to M/s. Govind Singh Bisht & Co., Cost Accountants (Firm Registration Number 002410),	Fully Paid Up Equity Shares	19544737	100	6	0	0





SIDHARTH SHARMA & ASSOCIATES
Company Secretaries

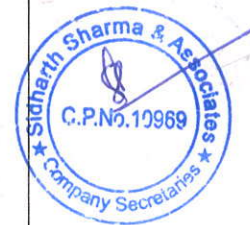
who were appointed by the Board of Directors as Cost Auditors of the Company, based on recommendations of Audit Committee, to conduct cost audits relating to cost records of the Company under the Companies (Cost Records and Audit) Rules, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) for the financial year ending 31st March, 2021.						
4. "RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 read with schedule IV and read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-	Fully Paid Up Equity Shares	19544737	100	6	0	0





SIDHARTH SHARMA & ASSOCIATES
Company Secretaries

enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), 2015 (hereinafter known as "Listing Regulations) (including any statutory modifications or re-enactment thereof for the time being in force), consent of the Members be and is hereby accorded for the of Mr. Shyam Lal Goyal (DIN: 08815530) as an Non Executive Independent Director of the Company who shall hold office for a period of five years from the date of appointment in Annual General Meeting and whose ofce shall not, henceforth, be liable to retire by rotation.





SIDHARTH SHARMA & ASSOCIATES

Company Secretaries

8. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the CS Chahat Mahajan, Company Secretary, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
9. This report is issued in accordance with the terms of the engagement letter.

Restriction on Use

11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of KFin. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Based on the aforesaid results, we report that items contained in the Notice of 15th Annual General Meeting of the Company have been passed by the shareholders.

**FOR SIDHARTH SHARMA & ASSOCIATES
COMPANY SECRETARIES**


CS SIDHARTH SHARMA

FCS 9324

UDIN : F009324B000732761

DATED: 18/09/2020



Countersigned by:



**SANJAY AGARWAL
For Sirca Paints Limited
Managing Director**

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