

SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

📍 **Regd. office :** Plot No-50, Badli Industrial Area, Phase-2, New Delhi-110042

☎ 011-42083083 / 47533213

✉ info@sircapaints.com 🌐 www.sircapaints.com

CIN NO : L24219DL2006PLC145092



Date: 11/11/2020

To
National Stock Exchange (NSE)
Corporate Office National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

SUB: INTIMATION UNDER REGULATION 23(9) OF SEBI (LISTING REGULATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: SYMBOL-SIRCA

Dear Sir/Ma'am,

Pursuant to **Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, please find enclosed the list of Related Party Transactions carried out by the Company on the consolidated basis for the **half year ended September 30th, 2020**.

This is for your information and record.

Thanking You,

Yours faithfully,

Sirca Paints India Limited

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Company Secretary

Chahat Mahajan

Company Secretary & Compliance Officer

(Membership No. 51255)

Place: Delhi

**DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED
SEPTEMBER 30TH, 2020**

I. In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

List of Related Parties

- A. Holding Enterprise: NIL
- B. Subsidiaries: **Sirca Industries Limited**
- C. Fellow Subsidiaries NIL
- D. Associates NIL
- E. Key Management Personnel:

Board of Directors:

Mr. Sanjay Agarwal	(CMD)Chairman Cum Managing Director
Mr. Apoorv Agarwal	(JMD) Joint Managing Director
Mr. Gurjit Singh Bains	Non- Executive Director
Mr. Ugo Pelosin	Non-Executive Director
Mr. Anil Kumar Mehrotra	Non Independent Director
Mrs. Anu Chauhan	Non Independent Director
Mrs. Archana Agarwal (Resigned w.e.f 28.09.2020)	Non Independent Director
Mr. Shyam Lal Goyal (Appointed w.e.f 18.09.2020)	Non Independent Director
Mr. Sanjay Kapoor	Non Independent Director

Chief Financial Officer

Ms. Shallu Arora

Company Secretary

Mr. Chahat Mahajan

F. Other Related Parties

Mr. Chirag Goel	Son-in Law(CMD)
Mrs. Ayushi Agarwal	Daughter(CMD)

G. Promoters and Promoter Group

Mr. Sanjay Agarwal	CMD
Mr. Apoorv Agarwal	JMD
Mr. Gurjit Singh Bains	Non- Executive Director
Mrs. Anita Agarwal	Wife of CMD
Mrs. Srishti Agarwal	Wife of JMD
Mrs. Ayushi Agarwal	Daughter(CMD)
M/S BGB Italia	Gurjit Singh Bains is act as a director and holding more than 20 Percent of Paid Up Capital

II. Transaction carried out with related parties in the ordinary course of business is as follows:

Related Party transactions with whom transactions have taken place during the reported period are as follows:

S.No	Nature of Transactions	April 2020 to September 2020 (Rs. In Lakh)
(I)	Remuneration to key management personnel	65.23
(II)	Remuneration to key management personnel Relatives	10.66
(III)	Sitting Fees	0.85
(IV)	Investment via Capital Contribution in Subsidiaries	10.00
(V)	Reimbursement of Expenses by Subsidiaries	2.43

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)


Chief Financial Officer