

## SIRCA PAINTS INDIA LIMITED

Regd. office : G-82, Kirti Nagar, Delhi-110015  
011-42083083 / 47533213  
info@sircapaints.com www.sircapaints.com  
CIN NO : L24219DL2006PLC145092



9th November, 2021

TO,  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD  
EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1  
G-BLOCK, BANDRA-KURLA COMPLEX, BANDRA (E)  
MUMBAI - 400051

**SUB: OUTCOME OF BOARD MEETING HELD ON 09<sup>TH</sup> NOVEMBER, 2021.**

### **SYMBOL-SIRCA**

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Tuesday, 09<sup>th</sup> November, 2021 (i.e. today)**, which commenced at **11:00 A.M** and concluded at **11:30 A.M**, *inter-alia*, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the 2<sup>nd</sup> Quarter and Half year ended as on 30<sup>th</sup> September, 2021.

*[Copy of the said results along with the **Limited Review Report** thereon by **M/S Rajesh Kukreja & Associates**, Chartered Accountants, Auditors of the Company, is submitted herewith.]*

2. Resignation by Mr. Chahat Mahajan, Company Secretary & Compliance Officer of the Company due to personal reasons w.e.f November 09, 2021.
3. Appointment of Mr. Suraj Singh as Company Secretary & Compliance Officer of the Company w.e.f November 09, 2021.

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the company website at [www.sircapaints.com](http://www.sircapaints.com)

Submitted for your kind reference and records

Thanks & Regards,

For SIRCA PAINTS INDIA LIMITED  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Sanjay Agarwal, Chairman Cum Managing Director

DIN: 01302479

Chairman Cum Managing Director

Place: Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIRCA PAINTS INDIA LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021 ("the Statement") attached here with , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES  
Chartered Accountant  
(Firm's Registration No. 0004254N)



RAJESH KUKREJA  
(Proprietor)  
Membership No. 083496  
UDIN: 21083496AAAACL7260

Place: Delhi

Date: November 09, 2021



# SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED  
CIN-L24219DL2006PLC145092

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations	6,059.88	3,212.64	3,810.01	9,272.53	4,979.04	14,318.36
	b. Other Income	132.15	90.09	67.91	222.24	121.61	1,414.51
	<b>Total Income</b>	<b>6,192.04</b>	<b>3,302.73</b>	<b>3,877.91</b>	<b>9,494.77</b>	<b>5,100.65</b>	<b>15,732.87</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	1,306.38	618.36	27.53	1,924.73	129.97	2,081.40
	b. Purchase of stock-in-trade	1,228.33	2,202.94	728.03	3,431.26	2,352.89	7,263.08
	c. Change in inventories of stock-in-trade	1,070.79	(897.06)	1,601.34	173.72	562.54	(923.51)
	d. Employee Benefits Expenses	448.85	474.86	413.02	923.71	710.07	1,594.19
	e. Finance Costs	2.43	1.83	4.36	4.27	6.91	10.41
	f. Depreciation and Amortisation Expenses	100.46	77.55	83.01	178.01	200.92	363.57
	g. Other Expenses	663.33	526.47	1,585.19	1,189.80	1,794.62	3,084.93
	<b>Total Expenses</b>	<b>4,820.56</b>	<b>3,004.94</b>	<b>4,442.48</b>	<b>7,825.50</b>	<b>5,757.91</b>	<b>13,474.07</b>
3	<b>Profit before tax and exceptional items</b>	<b>1,371.47</b>	<b>297.79</b>	<b>(564.57)</b>	<b>1,669.26</b>	<b>(657.25)</b>	<b>2,258.80</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax</b>	<b>1,371.47</b>	<b>297.79</b>	<b>(564.57)</b>	<b>1,669.26</b>	<b>(657.25)</b>	<b>2,258.80</b>
6	<b>Tax expense</b>						
	a. Current Tax	361.19	78.65	38.40	439.84	38.40	615.73
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(5.86)	(2.20)	(173.66)	(8.06)	(196.57)	(17.45)
7	<b>Total tax expense</b>	<b>355.33</b>	<b>76.45</b>	<b>(135.26)</b>	<b>431.78</b>	<b>(158.17)</b>	<b>598.29</b>
8	<b>Profit after tax</b>	<b>1,016.15</b>	<b>221.34</b>	<b>(429.30)</b>	<b>1,237.48</b>	<b>(499.08)</b>	<b>1,660.51</b>
9	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss - Remeasurement	-	-	-	-	-	4.79
10	<b>Total Comprehensive Income</b>	<b>1,016.15</b>	<b>221.34</b>	<b>(429.30)</b>	<b>1,237.48</b>	<b>(499.08)</b>	<b>1,665.30</b>
11	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44
12	<b>Other Equity</b>	<b>18,245.79</b>	<b>17,640.71</b>	<b>15,226.02</b>	<b>18,245.79</b>	<b>15,226.02</b>	<b>17,419.37</b>
13	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>						
	Basic (in Rs.) (not annualised)	3.71	0.81	(1.57)	4.52	(1.82)	6.06
	Diluted (in Rs.) (not annualised)	3.71	0.81	(1.57)	4.52	(1.82)	6.06

For Rajesh Kukreja & Associates

Chartered Accountants

FRN: 0004254N

Rajesh Kukreja

(Proprietor.)

Membership No.-083496

UDIN:-21083496AAAA CL7260

Place : New Delhi, Dated November 09, 2021



For SIRCA PAINTS INDIA LIMITED  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

*Sanjay Agarwal*  
Chairman Cum Managing Director

For and On Behalf of the Board of Directors  
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED  
(Formerly Known As Sircolor Wood Coatings Pvt. Ltd.)

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

Apoorv Agarwal

Joint Managing Director

DIN: 01302537



**SIRCA PAINTS INDIA LIMITED**  
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED  
CIN-L24219DL2006PLC146092

**STANDALONE-STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

		As at	
		30.09.21 (Unaudited)	31.03.21 (Audited)
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
a	Property, Plant and Equipment	3,696.76	3,570.11
b	Intangible Assets	496.06	496.74
c	Capital work-in-progress	1,127.29	185.53
d	Intangible asset under development	-	-
d	Financial Assets		
i	Loans	8.81	10.71
ii	Other financial assets	10.00	10.00
e	Other non-current assets	172.92	147.92
f	Deferred tax asset	120.14	112.09
	<b>Total Non - Current Assets</b>	<b>5,631.98</b>	<b>4,533.11</b>
2	<b>Current assets</b>		
a	Inventories	6,441.23	6,494.95
b	Financial Assets		
i	Trade receivables	4,823.60	4,304.79
ii	Cash and cash equivalents	3,727.43	3,845.65
iii	Other bank balances	3,651.24	4,035.00
iv	Other financial assets	174.04	1,159.28
c	Current tax assets (Net)	231.35	99.93
d	Other Current Assets	556.58	1,002.37
	<b>Total Current Assets</b>	<b>19,605.47</b>	<b>20,941.98</b>
3	Non Current Assets Held For Sale	-	-
	<b>Total Assets</b>	<b>25,237.46</b>	<b>25,475.09</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
a	Equity share capital	2,740.44	2,740.44
c	Other equity	18,245.79	17,419.37
	<b>Total equity</b>	<b>20,986.23</b>	<b>20,159.81</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a	Financial Liabilities		
i	Borrowings	-	-
b	Long term Provisions	10.16	27.67
	<b>Total Non - Current Liabilities</b>	<b>10.16</b>	<b>27.67</b>
3	<b>Current liabilities</b>		
a	Financial Liabilities		
i	Trade payables	2,517.50	3,484.38
ii	Borrowings	1,171.07	1,319.59
iii	Other financial liabilities	243.84	202.53
b	Other current liabilities	308.65	281.11
c	Current Tax Liabilities (net)	-	-
	<b>Total Current Liabilities</b>	<b>4,241.06</b>	<b>5,287.61</b>
	<b>Total Equity and Liabilities</b>	<b>25,237.46</b>	<b>25,475.09</b>

For Rajesh Kukreja & Associates  
Chartered Accountants  
FRN: 0004254N



Rajesh Kukreja  
(Proprietor.)

Membership No.-083496

UDIN:-21083496AAAACL7260

Place : New Delhi, Dated November 09, 2021

For SIRCA PAINTS INDIA LIMITED  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Sanjay Agarwal  
Chairman Cum Managing Director

For and On Behalf of the Board of Directors

For SIRCA PAINTS INDIA LIMITED  
(Formerly Known As Sircolor Wood Coatings Pvt. Ltd.)

Apoorv Agarwal  
Joint Managing Director

Sanjay Agarwal  
Chairman Cum Managing Director

DIN: 01302479

Joint Managing Director

DIN: 01302537

## SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED  
CIN-L24219DL2006PLC145092

### Notes:-

- 1 The above Standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Standalone Financial Results for the quarter and half year ended Sept 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2021.
- 2 The Company has taken into account external and internal information for assessing possible impact of Covid-19 on various elements of its financial year results, including recoverability of its assets.
- 3 Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
- 4 The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

### For Rajesh Kukreja & Associates

Chartered Accountants  
FRN: 0004254N

Rajesh Kukreja

(Proprietor.)

Membership No.-083496

UDIN:-21083496AAAACL7260

Place : New Delhi, Dated November 09, 2021



For SIRCA PAINTS INDIA LIMITED  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Chairman Cum Managing Director

For SIRCA PAINTS INDIA LIMITED  
For and On Behalf of the Board of Directors  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)  
SIRCA PAINTS INDIA LIMITED

Joint Managing Director

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

Apoorv Agarwal

Joint Managing Director

DIN: 01302537



**Sirca Paints India Limited**  
**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

	April-Sep 2021 Rs. In Lakhs	April-Sep 2020 Rs. In Lakhs
<b>A. Cash Flow from Operating activities:</b>		
<b>Profit before taxes</b>	1,669.26	(657.25)
Adjustments for:		
Depreciation and amortization expenses	178.01	200.92
Impairment of non-current assets	-	768.03
(Profit)/Loss on sale of assets	44.82	(0.32)
Finance Income	(139.19)	(120.03)
Finance expenses	4.27	6.91
<b>Operating profit before working capital changes</b>	<b>1,757.17</b>	<b>198.26</b>
Adjustments for:		
Trade receivables	(518.81)	565.86
Financial assets and other current/non-current asset	1,431.03	56.11
Inventories	53.72	211.30
Trade payables	(966.88)	(666.82)
Financial liabilities and other current/non-current liabilities	(97.18)	131.68
<b>Cash generated from operations</b>	<b>1,659.05</b>	<b>496.39</b>
Direct tax paid (net of refunds)	(571.25)	(332.23)
<b>Net Cash from Operating Activities.....A</b>	<b>1,087.80</b>	<b>164.16</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of fixed assets including WIP	(1,880.54)	(159.55)
Sale of fixed assets	565.00	83.00
Investments & Securities	-	(10.00)
Security Deposits received back	1.90	0.32
Movement in fixed deposits with banks	383.76	(260.72)
Interest received	139.19	120.03
<b>Net cash used in Investing Activities ..... B</b>	<b>(790.68)</b>	<b>(226.92)</b>
<b>C. Cash Flow from Financing activities:</b>		
Proceeds from issue of equity shares (Net of transaction cost)	-	-
Net Proceeds/(Repayment) of borrowings	-	1,746.42
Interest and other finance costs paid	(4.27)	(6.91)
Dividend Paid	(411.07)	-
<b>Net Cash used in Financing Activities ..... C</b>	<b>(415.33)</b>	<b>1,739.51</b>
<b>Net increase or (decrease) in cash or cash equivalents (A+B+C)</b>	<b>(118.22)</b>	<b>1,676.75</b>
<b>Cash &amp; Cash equivalents as at 1st April</b>	<b>3,845.65</b>	<b>458.56</b>
<b>Closing Cash &amp; Cash equivalents as at 30th September</b>	<b>3,727.43</b>	<b>2,135.31</b>

**For Rajesh Kukreja & Associates**

Chartered Accountants

FRN:-0004254N

**Rajesh Kukreja**

(Proprietor.)

Membership No.-083496

Place : New Delhi, Dated November 09, 2021

UDIN: 21083496 A A A A C L 72-60



For SIRCA PAINTS INDIA LIMITED (Formerly Known as Sircolor Wood Coatings Pvt. Ltd.) For and On Behalf of the Board of Directors  
 For SIRCA PAINTS INDIA LIMITED (Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

**Sanjay Agarwal**  
 Chairman Cum Managing Director

**Sanjay Agarwal**  
 Chairman Cum Managing Director  
 DIN: 01302479

**Apoorv Agarwal**  
 Joint Managing Director

**Apoorv Agarwal**  
 Joint Managing Director  
 DIN: 01302537





RAJESH KUKREJA & ASSOCIATES

CHARTERED ACCOUNTANTS

211, LSC, POCKET-B, ASHOK VIHAR  
PHASE-III, DELHI - 110052

TEL : 91-11-45530589, 9310910099

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SIRCA PAINTS INDIA LIMITED (the "Parent Company"), which includes its subsidiaries ( the parent and its subsidiaries together referred to as "the Group") for the quarter and Half Year ended September 30, 2021 ("the Statements") attached herewith , being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

i. The Parent Company

- Sirca Paints India Limited

ii. Subsidiary Company

-Sirca Industries Limited

(Unaudited Quarterly & half Yearly Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**

Chartered Accountant

(Firm's Registration No. 0004254N)



**RAJESH KUKREJA**

(Proprietor)

Membership No. 083496

UDIN: 21083496AAAACM8899

Place: Delhi

Date: November 09, 2021



# SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED  
CIN-L24219DL2006PLC145092

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations	6,059.88	3,212.64	3,810.01	9,272.53	4,979.04	14,318.36
	b. Other Income	132.15	90.09	67.91	222.24	121.61	1,414.51
	<b>Total Income</b>	<b>6,192.04</b>	<b>3,302.73</b>	<b>3,877.91</b>	<b>9,494.77</b>	<b>5,100.65</b>	<b>15,732.87</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	1,306.38	618.36	27.53	1,924.73	129.97	2,081.40
	b. Purchase of stock-in-trade	1,228.33	2,202.94	728.03	3,431.26	2,352.89	7,263.08
	c. Change in inventories of stock-in-trade	1,070.79	(897.06)	1,601.34	173.72	562.54	(923.51)
	d. Employee Benefits Expenses	448.85	474.86	413.02	923.71	710.07	1,594.19
	e. Finance Costs	2.43	1.83	4.36	4.27	6.91	10.41
	f. Depreciation and Amortisation Expenses	100.46	77.55	85.31	178.01	203.22	365.87
	g. Other Expenses	663.44	526.47	1,585.32	1,189.91	1,794.75	3,085.95
	<b>Total Expenses</b>	<b>4,820.67</b>	<b>3,004.94</b>	<b>4,444.91</b>	<b>7,825.61</b>	<b>5,760.34</b>	<b>13,477.40</b>
3	<b>Profit before tax and exceptional items</b>	<b>1,371.37</b>	<b>297.78</b>	<b>(567.00)</b>	<b>1,669.15</b>	<b>(659.69)</b>	<b>2,255.47</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax</b>	<b>1,371.37</b>	<b>297.78</b>	<b>(567.00)</b>	<b>1,669.15</b>	<b>(659.69)</b>	<b>2,255.47</b>
6	<b>Tax expense</b>						
	a. Current Tax	361.16	78.65	37.77	439.81	37.77	614.69
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(5.86)	(2.20)	(173.66)	(8.06)	(196.57)	(17.45)
7	<b>Total tax expense</b>	<b>355.30</b>	<b>76.45</b>	<b>(135.89)</b>	<b>431.75</b>	<b>(158.80)</b>	<b>597.24</b>
8	<b>Profit after tax</b>	<b>1,016.07</b>	<b>221.33</b>	<b>(431.11)</b>	<b>1,237.40</b>	<b>(500.89)</b>	<b>1,658.23</b>
9	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	4.79
10	<b>Total Comprehensive Income</b>	<b>1,016.07</b>	<b>221.33</b>	<b>(431.11)</b>	<b>1,237.40</b>	<b>(500.89)</b>	<b>1,663.02</b>
11	<b>Profit for the period / year attributable to:</b>						
	Owner of the Company	1,016.07	221.33	(431.11)	1,237.40	(500.89)	1,658.23
	Non-controlling interests	-	-	-	-	-	-
		1,016.07	221.33	(431.11)	1,237.40	(500.89)	1,658.23
12	<b>Other Comprehensive Income for the period/ year attributable to:</b>						
	Owner of the Company	-	-	-	-	-	4.79
	Non-controlling interests	-	-	-	-	-	-
		-	-	-	-	-	4.79
13	<b>Total Comprehensive Income for the period / year attributable to:</b>						
	Owner of the Company	1,016.07	221.33	(431.11)	1,237.40	(500.89)	1,663.02
	Non-controlling interests	-	-	-	-	-	-
		1,016.07	221.33	(431.11)	1,237.40	(500.89)	1,663.02
14	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44
15	<b>Other Equity</b>	18243.43	17,638.43	15,224.20	18,243.43	15,224.20	17,417.09
16	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>						
	Basic (in Rs.) (not annualised)	3.71	0.81	(1.57)	4.52	(1.83)	6.05
	Diluted (in Rs.) (not annualised)	3.71	0.81	(1.57)	4.52	(1.83)	6.05

For **Rajesh Kukreja & Associates**

Chartered Accountants

FRN:-0004254N

**Rajesh Kukreja**

(Proprietor,)

Membership No.-083496

UDIN:- 21083496AAACM8899

Place : New Delhi, Dated November 09, 2021



For **SIRCA PAINTS INDIA LIMITED**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

*Sanjay Agarwal*  
Chairman Cum Managing Director

*Apoorv Agarwal*  
Joint Managing Director

**Sanjay Agarwal**  
Chairman Cum Managing Director  
DIN: 01302479

**Apoorv Agarwal**  
Joint Managing Director  
DIN: 01302537



**SIRCA PAINTS INDIA LIMITED**  
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED  
CIN-L24219DL2006PLC145092

**CONSOLIDATED- STATEMENT OF ASSETS AND LIABILITIES**

		(Rs. In Lakhs)	
		As at	
		30.09.21	31.03.21
		(Unaudited)	(Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, Plant and Equipment	3,696.76	3,570.11
b	Intangible Assets	496.06	496.74
c	Capital work-in-progress	1,127.29	185.53
d	Intangible asset under development	-	-
d	Financial Assets	-	-
i	Loans	8.81	10.71
ii	Other financial assets	-	-
e	Other non-current assets	172.92	147.92
f	Deferred tax asset	120.14	112.09
	<b>Total Non - Current Assets</b>	<b>5,621.98</b>	<b>4,523.11</b>
<b>2</b>	<b>Current assets</b>		
a	Inventories	6,441.23	6,494.95
b	Financial Assets		
i	Trade receivables	4,823.60	4,304.79
ii	Cash and cash equivalents	3,733.75	3,852.30
iii	Other bank balances	3,651.24	4,035.00
iv	Other financial assets	174.04	1,159.28
c	Current tax assets (Net)	232.42	100.98
d	Other Current assets	556.84	1,002.60
	<b>Total Current Assets</b>	<b>19,613.13</b>	<b>20,949.90</b>
<b>3</b>	<b>Non Current Assets Held For Sale</b>	-	-
	<b>Total Assets</b>	<b>25,235.11</b>	<b>25,473.01</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity share capital	2,740.44	2,740.44
c	Other equity	18,243.43	17,417.09
	<b>Total equity</b>	<b>20,983.87</b>	<b>20,167.53</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-current liabilities</b>		
a	Financial Liabilities		
i	Borrowings	-	-
b	Long term Provisions	10.16	27.67
	<b>Total Non - Current Liabilities</b>	<b>10.16</b>	<b>27.67</b>
<b>3</b>	<b>Current liabilities</b>		
a	Financial Liabilities		
i	Trade payables	2,517.50	3,484.38
ii	Borrowings	1,171.07	1,319.59
iii	Other financial liabilities	243.84	202.73
b	Other current liabilities	308.67	281.11
c	Current Tax Liabilities (net)	-	-
	<b>Total Current Liabilities</b>	<b>4,241.08</b>	<b>5,287.81</b>
	<b>Total Equity and Liabilities</b>	<b>25,235.11</b>	<b>25,473.01</b>

For **Rajesh Kukreja & Associates**  
Chartered Accountants  
FRN:-0004254N

**Rajesh Kukreja**  
(Proprietor.)  
Membership No.-083496  
UDIN:-21083496AAAACM8899  
Place : New Delhi, Dated November 09, 2021



For **SIRCA PAINTS INDIA LIMITED**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

**Sanjay Agarwal**  
Chairman Cum Managing Director

**Sanjay Agarwal**  
Chairman Cum Managing Director  
DIN: 01302479

For and On Behalf of the Board of Directors  
**SIRCA PAINTS INDIA LIMITED**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

**Apoorv Agarwal**  
Joint Managing Director

**Apoorv Agarwal**  
Joint Managing Director  
DIN: 01302537

**SIRCA PAINTS INDIA LIMITED**

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED  
CIN-L24219DL2006PLC145092

**Notes:-**

- 1 The above Consolidated Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Consolidated Financial Results for the quarter and Half Year ended Sept 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2021.
- 2 The Company has taken into account external and internal information for assessing possible impact of Covid-19 on various elements of its financial year results, including recoverability of its assets.
- 3 Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
- 4 The Company operates in one segment i.e. manufacturing of wood, wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

**For Rajesh Kukreja & Associates**

Chartered Accountants

FRN:-0004254N

**Rajesh Kukreja**

(Proprietor.)

Membership No.-083496

UDIN:- 21083496AAAACM8899

Place : New Delhi, Dated November 09, 2021



**For SIRCA PAINTS INDIA LIMITED**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

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**Chairman Cum Managing Director**

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**For SIRCA PAINTS INDIA LIMITED**  
For and On Behalf of the Board of Directors  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)  
**SIRCA PAINTS INDIA LIMITED**

*Apoorv Agarwal*  
**Joint Managing Director**

**Apoorv Agarwal**  
Joint Managing Director  
DIN: 01302537



# Sirca Paints India Limited

## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

	April-Sep 2021 Rs. In Lakhs	April-Sep 2020 Rs. In Lakhs
<b>A. Cash Flow from Operating activities:</b>		
Profit before taxes	1,669.15	(659.69)
Adjustments for:		
Depreciation and amortization expenses	178.01	200.92
Impairment of non-current assets	-	768.03
Profit on sale of assets	44.82	(0.32)
Finance Income	(139.19)	(120.03)
Finance expenses	4.27	6.91
<b>Operating profit before working capital changes</b>	<b>1,757.06</b>	<b>195.83</b>
Adjustments for:		
Trade receivables	(518.81)	565.86
Financial assets and other current/non-current asset	1,430.99	-
Inventories	53.72	211.30
Trade payables	(966.88)	(666.82)
Financial liabilities and other current/non-current liabilities	(97.36)	187.79
<b>Cash generated from operations</b>	<b>1,658.73</b>	<b>493.95</b>
Direct tax paid ( net of refunds)	(571.25)	(332.23)
<b>Net Cash from Operating Activities.....A</b>	<b>1,087.47</b>	<b>161.73</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of fixed assets including WIP	(1,880.54)	(159.55)
Sale of fixed assets	565.00	83.00
Security Deposits received back	1.90	0.32
Movement in fixed deposits with banks	383.76	(260.72)
Interest received	139.19	120.03
<b>Net cash used in Investing Activities ..... B</b>	<b>(790.68)</b>	<b>(216.92)</b>
<b>C. Cash Flow from Financing activities:</b>		
Proceeds from issue of equity shares (Net of transaction cost)	-	-
Net Proceeds/(Repayment) of borrowings	-	1,746.42
Interest and other finance costs paid	(4.27)	(6.91)
Dividend Paid (Including Dividend distribution tax)	(411.07)	-
<b>Net Cash used in Financing Activities ..... C</b>	<b>(415.33)</b>	<b>1,739.51</b>
<b>Net increase or (decrease) in cash or cash equivalents ( A+B+C)</b>	<b>(118.54)</b>	<b>1,684.32</b>
<b>Cash &amp; Cash equivalents as at 1st April</b>	<b>3,852.30</b>	<b>458.56</b>
<b>Closing Cash &amp; Cash equivalents as at 30th September</b>	<b>3,733.75</b>	<b>2,142.88</b>

**For Rajesh Kukreja & Associates**

Chartered Accountants

FRN:-0004254N

**Rajesh Kukreja**

(Proprietor.)

Membership No.-083496

Place : New Delhi, Dated November 09, 2021

UDIN: 21083496 AAAACM 8899



**For SIRCA PAINTS INDIA LIMITED**  
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

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Chairman Cum Managing Director

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Chairman Cum Managing Director

DIN: 01302479

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Joint Managing Director

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Joint Managing Director

DIN: 01302537