

# SIRCA PAINTS INDIA LIMITED



Regd. office : G-82, Kirti Nagar, Delhi-110015  
011-42083083 / 47533213  
info@sircapaints.com www.sircapaints.com  
CIN NO : L24219DL2006PLC145092

Date: 05.02.2022

To,  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G-Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

**SUB: STATEMENT OF DEVIATION OR VARIATION UNDER REGULATIONS 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.**

**REF: SYMBOL-SIRCA**

Dear Sir/Ma'am,

Pursuant to the provisions of **Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in Utilization of Proceeds of Public Issue for the 3<sup>rd</sup> Quarter ended as on **31<sup>st</sup> December, 2021** and Declaration regarding No Deviation(s)/Variation(s) from the Objects stated in Prospectus.

The aforementioned statement has been reviewed by the Audit committee in its meeting as per the requirement of **Regulation 32(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the **company website at [www.sircapaints.com](http://www.sircapaints.com)**.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

For **SIRCA PAINTS INDIA LIMITED**

  
Chairman Cum Managing Director

**Sanjay Agarwal**  
DIN: 01302479  
Chairman Cum Managing Director

Place: Delhi

Encl: As above

**Statement of Deviation / Variation in utilization of funds raised as per SEBI Circular  
CIR/CFD/CMD1/162/2019 dated December 24, 2019**

Name of listed entity	<b>SIRCA PAINTS INDIA LIMITED</b>
Mode of Fund Raising	<b>PUBLIC ISSUES</b>
Date of Raising Funds	<b>30<sup>th</sup> May, 2018</b>
Amount Raised	<b>7791.36 Lacs</b>
Report filed for Quarter ended	<b>3<sup>rd</sup> Quarter ended as on 31<sup>st</sup> December, 2021</b>
Monitoring Agency	<b>Not applicable</b>
Monitoring Agency Name, if applicable	<b>No</b>
Is there a Deviation / Variation in use of funds raised	<b>No</b>
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	<b>NA</b>
If Yes, Date of shareholder Approval	<b>NA</b>
Explanation for the Deviation / Variation	<b>NA</b>
Comments of the Audit Committee after review	<b>NA</b>
Comments of the auditors, if any	<b>NA</b>
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>The Net Proceeds from the Initial Public Offer (IPO) have been entirely utilized for the objectives stated in the prospectus as hereunder:</p> <ol style="list-style-type: none"> <li>To finance the expenditure of Site/Plant Development and Purchase of Plant and Machinery;</li> <li>To part finance working capital requirements of the Company;</li> <li>To meet General corporate purposes;</li> <li>To meet the expenses of the Issue.</li> </ol> <p align="center">No Deviation from Objects</p>

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
-----------------	-------------------------	---------------------	-----------------------------	----------------	---	----------------

**Not Applicable as no deviation from object**

Deviation or Variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in the terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

Yours faithfully,  
  
**For Sirca Paints India Limited**

  
**Sanjay Agarwal**  
 Chairman Cum Managing Director

**Chairman Cum Managing Director**  
**DIN: 01302479**

**Date: 05.02.2022**

**Place: Delhi**