

Date: 26.05.2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

SUB: STATEMENT OF DEVIATION OR VARIATION UNDER REGULATIONS 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

REF: SYMBOL-SIRCA

Dear Sir/Ma'am,

Pursuant to the provisions of **Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in Utilization of Proceeds of Public Issue for the 4th Quarter ended as on **31st March, 2022** and Declaration regarding No Deviation(s)/Variation(s) from the Objects stated in Prospectus.

The aforementioned statement has been reviewed by the Audit committee in its meeting as per the requirement of **Regulation 32(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the **company website at www.sircapaints.com**.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

For **SIRCA PAINTS INDIA LIMITED**
FOR SIRCA PAINTS INDIA LIMITED


Chairman Cum Managing Director

Sanjay Agarwal
DIN: 01302479
Chairman Cum Managing Director

Place: Delhi

Encl: As above

**Statement of Deviation / Variation in utilization of funds raised as per SEBI Circular
CIR/CFD/CMD1/162/2019 dated December 24, 2019**

Name of listed entity	SIRCA PAINTS INDIA LIMITED
Mode of Fund Raising	PUBLIC ISSUES
Date of Raising Funds	30 th May, 2018
Amount Raised	7791.36 Lacs
Report filed for Quarter ended	4 th Quarter ended as on 31 st March, 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	No
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>The Net Proceeds from the Initial Public Offer (IPO) have been entirely utilized for the objectives stated in the prospectus as hereunder:</p> <ol style="list-style-type: none"> To finance the expenditure of Site/Plant Development and Purchase of Plant and Machinery; To part finance working capital requirements of the Company; To meet General corporate purposes; To meet the expenses of the Issue. <p>No Deviation from Objects</p>

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
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Not Applicable as no deviation from object

Deviation or Variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in the terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

Yours faithfully
For SIRCA PAINTS INDIA LIMITED
For Sirca Paints India Limited

S Agarwal

Sanjay Agarwal Chairman Cum Managing Director
Chairman Cum Managing Director
DIN: 01302479

Date: 26.05.2022

Place: Delhi