

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1. CIN	L24219DL2006PLC145092
2. Registration Date	19 th January, 2006
3. Name of the Company	SIRCA PAINTS INDIA LIMITED
4. Category/Sub-Category of the Company	Company Limited by Shares/Non-Government Company
5. Address of the Registered office & Contact Details	G-82, Kirti Nagar, Delhi- 110015 Ph: +91 11 42083083 Email: cs@sircapaints.com Website: www.sircapaints.com
6. Whether listed company (Yes/No)	YES (National Stock Exchange of India Ltd.)
7. Name, Address & Contact details of Registrar & Transfer Agent, if any	KFin Technologies Limited (Formerly Known as KFin Technologies Private Limited) Address: Selenium Building, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, serilingampally, Hyderabad, Rangareddy, Telangana, India-500032 Email: inward.ris@kfintech.com , Tel:+91-40-67162222

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company stated as prescribed:

Sr. No.	Name and Description of main products/services	NIC Code of the product / service	% to total turnover of the company
1.	Import & Trading of Paints products	46634	68.27
2.	Manufacturing of Paints	20221	31.73

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	SIRCA INDUSTRIES LIMITED G-82, Kirti Nagar, Delhi-110015	U24290DL2020PLC359767	Subsidiary	100	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	94,89,330	0	94,89,330	34.63	94,89,330	0	94,89,330	34.63	0	
b) Central Govt	-	-	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	-	-	

d) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
e) Banks / FI	-	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-	-
Sub-total(A) (1) :-	94,89,330	0	94,89,330	34.63	94,89,330	0	94,89,330	34.63	0	0
(2) Foreign										
a) NRIs- Individuals	38,66,197	0	38,66,197	14.11	38,66,197	0	38,66,197	14.11	0.00	
b) Other- Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	51,55,483	0	51,55,483	18.81	51,55,483	0	51,55,483	18.81	0.00	
d) Banks / FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
Sub-total(A) (2) :-	90,21,680	0	90,21,680	32.92	90,21,680	0	90,21,680	32.92	0.00	0.00
Total shareholding of Promoter (A)=(A) (1)+(A)(2)	18511010	0	18511010	67.55	18511010	0	18511010	67.55	0	0
B. Public Shareholding										
1. Institutions										
a) Mutual Funds /UTI	9,25,788	0	9,25,788	3.38	1052092	0	1052092	3.84	0.46	
b) Financial Institutions / Banks	-	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Foreign Portfolio Investors	6,16,565	0	6,16,565	2.25	4,74,061	0	4,74,061	1.73	(0.52)	
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):-	15,42,353	0	15,42,353	5.63	15,26,153	0	15,26,153	5.57	(0.06)	(0.06)
2. Non-Institutions										
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
i) Indian	4,21,095	0	4,21,095	1.54	2,55,175	0	2,55,175	0.93	(0.61)	
ii) Overseas	0	10,50,000	10,50,000	3.83	0	10,50,000	10,50,000	3.83	0.00	
b) Individuals	-	-	-	-	-	-	-	-	-	-

i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	16,20,376	2	16,20,378	5.91	21,82,077	2	21,82,079	7.96	2.05
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	41,40,426	0	41,40,426	15.11	36,74,242	0	36,74,242	13.41	(1.70)
c) Others-	-	-	-	-	-	-	-	-	-
Clearing Members	19,647	0	19,647	0.07	14,198	0	14,198	0.05	(0.02)
Non Resident Indians	61,439	0	61,439	0.22	1,41,548	0	1,41,548	0.52	0.29
Non Resident Indians (Non Repatriation)	38,052	0	38,052	0.14	49,995	0	49,995	0.18	0.04
Sub-total (B) (2):-	63,01,035	10,50,002	73,51,037	26.82	63,17,235	10,50,002	73,67,237	26.88	0.60
Total Public Shareholding (B)=(B) (1)+(B)(2)	78,43,388	10,50,002	88,93,390	32.45	78,43,388	10,50,002	88,93,390	32.45	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2,63,54,398	10,50,002	2,74,04,400	100	2,63,54,398	10,50,002	2,74,04,400	100	0.00

B) Shareholding of Promoter-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Sanjay Agarwal	88,80,480	32.41	-	88,80,480	32.41	-	-
2	Mr. Apoorv Agarwal	5,53,500	2.02	-	5,53,500	2.02	-	-
3	Mr. Gurjit Singh Bains	38,66,197	14.11	-	38,66,197	14.11	-	-
4	M/S BGB Italia, S.r.L	51,55,483	18.81	-	51,55,483	18.81	-	-
5	Mrs. Anita Agarwal	18,450	0.07	-	18,450	0.07	-	-
6	Mrs. Ayushi Agarwal	18,450	0.07	-	18,450	0.07	-	-
7	Mrs. Srishti Agarwal	18,450	0.07	-	18,450	0.07	-	-
Total		1,85,11,010	67.55	-	1,85,11,010	67.55	-	-

C) Change in Promoters' Shareholding

Type	Name of the Share Holder	Shareholding at the beginning Of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
Opening Balance	SANJAY AGARWAL	8880480	32.41	31/03/2021			8880480	32.41
Closing Balance				31/03/2022			8880480	32.41
Opening Balance	BGB ITALIA S R L	5155483	18.81	31/03/2021			5155483	18.81
Closing Balance				31/03/2022			5155483	18.81
Opening Balance	GURJIT SINGH BAINS	3866197	14.11	31/03/2021			3866197	14.11
Closing Balance				31/03/2022			3866197	14.11
Opening Balance	APOORV AGARWAL	553500	2.02	31/03/2021			553500	2.02
Closing Balance				31/03/2022			553500	2.02
Opening Balance	SRISHTI AGARWAL	18450	0.07	31/03/2021			18450	0.07
Closing Balance				31/03/2022			18450	0.07
Opening Balance	AYUSHI AGARWAL	18450	0.07	31/03/2021			18450	0.07
Closing Balance				31/03/2022			18450	0.07
Opening Balance	ANITA AGARWAL	18450	0.07	31/03/2021			18450	0.07
Closing Balance				31/03/2022			18450	0.07

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the company	Date			No of Shares	% of total shares of the company
1.	Opening Balance	ASHA MUKUL AGRAWAL	849600	3.10	31/03/2021			849600	3.10
	Closing Balance				31/03/2022			849600	3.10
2.	Opening Balance	GITA KIRTI AMBANI	746600	2.72	31/03/2021			746600	2.72
	Closing Balance				31/03/2022			746600	2.72
3.	Opening Balance	SANJAY KATKAR	466106	1.70	31/03/2021			466106	1.70
	Sale				09/04/2021	(904)	Transfer	465202	1.70

	Closing Balance				31/03/2022		465202	1.70
4.	Opening Balance	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA	454398	1.66	31/03/2021		454398	1.66
	Purchase				23/04/2021	100000	Transfer 554398	2.02
	Purchase				11/06/2021	90062	Transfer 644460	2.35
	Purchase				18/06/2021	62993	Transfer 707453	2.58
	Purchase				25/06/2021	22489	Transfer 729942	2.66
	Purchase				19/11/2021	215674	Transfer 945616	3.45
	Purchase				03/12/2021	50418	Transfer 996034	3.63
	Sale				10/12/2021	(30000)	Transfer 966034	3.53
	Purchase				21/01/2022	101667	Transfer 1067701	3.90
	Sale				04/03/2022	(5105)	Transfer 1062596	3.88
	Sale				18/03/2022	(10504)	Transfer 1052092	3.84
	Closing Balance				31/03/2022		1052092	3.84
5.	Opening Balance	MAURYAN FIRST	332645	1.21	31/03/2021		332645	1.21
	Sale				16/04/2021	(100000)	Transfer 232645	0.85
	Sale				14/05/2021	(8881)	Transfer 223764	0.82
	Sale				21/05/2021	(5412)	Transfer 218352	0.80
	Sale				28/05/2021	(55416)	Transfer 162936	0.59
	Sale				04/06/2021	(30015)	Transfer 132921	0.49
	Sale				11/06/2021	(43371)	Transfer 89550	0.33
	Sale				18/06/2021	(20214)	Transfer 69336	0.25
	Sale				25/06/2021	(11282)	Transfer 58054	0.21
	Sale				30/06/2021	(14497)	Transfer 43557	0.16
	Sale				02/07/2021	(20000)	Transfer 23557	0.09
	Sale				09/07/2021	(13366)	Transfer 10191	0.04
	Sale				16/07/2021	(10191)	Transfer 0.00	0.00
	Closing Balance				31/03/2022		0.00	0.00
6.	Opening Balance	ARK GLOBAL EMERGING COMPANIES, LP	143764	0.52	31/03/2021		143764	0.52
	Purchase				04/06/2021	40000	Transfer 183764	0.67
	Purchase				25/06/2021	13046	Transfer 196810	0.72
	Purchase				19/11/2021	20000	Transfer 216810	0.79
	Purchase				10/12/2021	30000	Transfer 246810	0.90
	Closing Balance				31/03/2022		246810	0.90
7.	Opening Balance	KAILASH SAHEBRAO KATKAR	218400	0.80	31/03/2021		218400	0.80
	Closing Balance				31/03/2022		218400	0.80
8.	Opening Balance	SEVEN CANYONS WORLD INNOVATORS FUND	211401	0.77	31/03/2021		211401	0.77
	Sale				09/07/2021	(65093)	Transfer 146308	0.53
	Sale				16/07/2021	(30570)	Transfer 115738	0.42

	Sale				06/08/2021	(61313)	Transfer	54425	0.20
	Sale				13/08/2021	(54425)	Transfer	0	0.00
	Closing Balance				31/03/2022			0	0.00
9.	Opening Balance	BHAJEE PORTFOLIO LIMITED	191649	0.70	31/03/2021			191649	0.70
	Purchase				04/06/2021	200	Transfer	191849	0.70
	Sale				08/10/2021	(61296)	Transfer	130553	0.48
	Closing Balance				31/03/2022			130553	0.48
10.	Opening Balance	PREMIER INVESTMENT FUND LIMITED	176400	0.64	31/03/2021			176400	0.64
	Sale				17/12/2021	(2083)	Transfer	174317	0.64
	Sale				24/12/2021	(26308)	Transfer	148009	0.54
	Sale				31/12/2021	(7869)	Transfer	140140	0.51
	Sale				07/01/2022	(10915)	Transfer	129225	0.47
	Sale				14/01/2022	(12699)	Transfer	116526	0.43
	Sale				21/01/2022	(66904)	Transfer	49622	0.18
	Sale				28/01/2022	(23971)	Transfer	25651	0.09
	Sale				04/02/2022	(714)	Transfer	24937	0.09
	Sale				11/02/2022	(4859)	Transfer	20078	0.07
	Sale				18/02/2022	(15078)	Transfer	5000	0.02
	Sale				11/03/2022	(1827)	Transfer	3173	0.01
	Sale				18/03/2022	(3173)	Transfer	0	0.00
	Closing Balance				31/03/2022			0	0.00

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1.	Mr. Sanjay Agarwal	88,80,480	32.41	31/03/2021			88,80,480	32.41
				31/03/2022			88,80,480	32.41
2.	Mr. Apoorv Agarwal	5,53,500	2.02	31/03/2021			5,53,500	2.02
				31/03/2022			5,53,500	2.02
3.	Mr. Gurjit Singh Bains	38,66,197	14.11	31/03/2021			38,66,197	14.11
				31/03/2022			38,66,197	14.11
4.	Mr. Shyam Lal Goyal	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
5.	Mr. Sanjay Kapoor	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
6.	Mr. Ugo Pelosin	-	-	-	-	-	-	-
		-	-	-	-	-	-	-

		-	-	-	-	-	-
7.	Mr. Anil Kumar Mehrotra	-	-	-	-	-	-
8.	Mrs. Anu Chauhan	-	-	-	-	-	-
Key Managerial Personnel(s)							
1.*	Mr. Chahat Mahajan Company Secretary & Compliance Officer	-	-	-	-	-	-
2.*	Mr. Suraj Singh Company Secretary & Compliance Officer	-	-	-	-	-	-
3.	Ms. Shallu (CFO)	-	-	-	-	-	-

***Note:** Mr. Chahat Mahajan resigned from the position of Company Secretary & Compliance Officer of the Company w.e.f. 9th November, 2021 and Mr. Suraj Singh was appointed as Company Secretary & Compliance Officer of the Company w.e.f. 9th November, 2021

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1319.59	-	-	1319.59
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1319.59	-	-	1319.59
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	1319.59	-	-	1319.59
Net Change	1319.59	-	-	1319.59
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL FOR FY 2021-2022

A. Remuneration to Managing Directors, Whole-time Director and/or Manager:

(Amount in Lakhs)

Sr.No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Sanjay Agarwal (Chairman cum Managing Director)	Mr. Apoorv Agarwal (Joint Managing Director)	
1	Gross salary	102.25	49.75	152.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	39.00	18.00	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	63.25	31.75	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	102.25	49.75	152.00
	Ceiling as per the Act (10% of Net Profit)			247.05

Note: Necessary approval of the shareholders has been obtained for appointment and payment of remuneration to the Chairman cum Managing Director and Joint Managing Director.

B. Remuneration to other directors (Including Independent and Non-Executive Directors)

(Amount in Lakhs)

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Sanjay Kapoor	Mrs. Anu Chauhan	Mr. Anil Kumar Mehrotra	Mr. Shyam Lal Goyal	
1	Independent Directors					
	Fee for attending board/ committee meetings	0.35	0.55	0.25	0.45	1.60
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	Total (1)	0.35	0.55	0.25	0.45	1.60
2	Other Non-Executive Directors	Mr. Gurjit Singh Bains	Mr. Ugo pelosin			
	Fee for attending board/ committee meetings	0.30	0.10	-	-	0.40
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	Total (2)	0.30	0.10	Nil	Nil	0.40
	Total B (1+2)	0.65	0.65	0.25	0.45	2.00
	Total Managerial Remuneration (A+B)					154.00
	Ceiling as per the Act (11% of Net Profit)					271.75

Note:

- In terms of Section 197(2), (5) of the Companies Act, 2013, sitting fees for attending Board/Committee Meeting(s) amounting to ₹ 2,00,000/- does not form part of overall managerial remuneration.
- Except sitting fees, no other remuneration was paid to Non- Executive Independent Directors of the Company.

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

(Amount in Lakhs)

Sr. No.	Particulars of Remuneration				Total (1+2+3)
		CFO Shallu (1)	CS Chahat Mahajan** (2)	CS Suraj Singh** (3)	
1	Gross salary:	13.45	3.56	2.38	19.39
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3.6	1.17	1.43	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	9.85	2.39	0.95	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	13.45	3.56	2.38	19.39

Note:** Mr. Chahat Mahajan resigned from the position of Company Secretary & Compliance Officer of the Company w.e.f. 9th November, 2021 and Mr. Suraj Singh was appointed as Company Secretary & Compliance Officer of the Company w.e.f. 9th November, 2021

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES [During FY 2021-22]:

(Amount in Lakhs)

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority[RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board
Sirca Paints India Limited

Place: New Delhi
Date: 20th June, 2022

sd/-
Sanjay Agarwal
DIN: 01302479
Chairman cum Managing Director

sd/-
Apoorv Agarwal
DIN: 01302537
Joint Managing Director