

November 14, 2022

**To
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1
G-BLOCK, BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI-400051**

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTION PURSUANT TO
REGULATION 23(9) OF THE SECURITIES AND EXCHAGNGE BOARD OF
INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

REF: SYMBOL-SIRCA

Dear Sir/Ma'am,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure of related party transactions for the half year ended September 30, 2022.

The aforesaid disclosures have been filed with stock exchanges in the prescribed XBRL format on November 14, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,

For Sirca Paints India Limited

SURAJ
SINGH

Digitally signed
by SURAJ SINGH
Date: 2022.11.14
15:48:08 +05'30'

Suraj Singh
Company secretary & Compliance officer

Place: Delhi

Encl: As above

SIRCA PAINTS INDIA LIMITED -Disclosure of related party transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2022

(Rs. In Lakhs)

Details of the party (listed entity /subsidiary) entering into the transaction			Details of Counter party			Type of related party transaction	Value of related party transaction approved by Audit Committee	Value of related party transaction during reported period (Rs.)	In case of monies are due to either party as a result of the transactions		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No.	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Sirca Paints India Limited		SANJAY AGARWAL		Key management personnel	Short term employee benefits	51.84											
2	Sirca Paints India Limited		APOORV AGARWAL		Key management personnel	Short term employee benefits	32.10											
3	Sirca Paints India Limited		SHALLU		Key management personnel	Short term employee benefits	10.28											
4	Sirca Paints India Limited		SURAJ SINGH		Key management personnel	Short term employee benefits	2.89											
5	Sirca Paints India Limited		AYUSHI AGARWAL		Other related party	Short term employee benefits	5.86											
6	Sirca Paints India Limited		CHIRAG GOEL		Other related party	Short term employee benefits	12.31											
7	Sirca Paints India Limited		SANJAY AGARWAL		Key management personnel	Dividend	177.61											
8	Sirca Paints India Limited		APOORV AGARWAL		Key management personnel	Dividend	11.07											
9	Sirca Paints India Limited		GURJIT SINGH BAINS		Key management personnel	Dividend	77.32											
10	Sirca Paints India Limited		ANITA AGARWAL		Other related party	Dividend	0.37											
11	Sirca Paints India Limited		AYUSHI AGARWAL		Other related party	Dividend	0.37											
12	Sirca Paints India Limited		SRISHTI AGARWAL		Other related party	Dividend	0.37											
13	Sirca Paints India Limited		BGB ITALIA SRL		Other related party	Dividend	103.11											
14	Sirca Paints India Limited		SANJAY AGARWAL		Key management personnel	Long Term Employee Benefit	4.32											
15	Sirca Paints India Limited		APOORV AGARWAL		Key management personnel	Long Term Employee Benefit	1.80											
16	Sirca Paints India Limited		SHALLU		Key management personnel	Long Term Employee Benefit	0.43											
17	Sirca Paints India Limited		SURAJ SINGH		Key management personnel	Long Term Employee Benefit	0.22											
18	Sirca Paints India Limited		AYUSHI AGARWAL		Other related party	Long Term Employee Benefit	0.29											
19	Sirca Paints India Limited		CHIRAG GOEL		Other related party	Long Term Employee Benefit	0.58											
20	Sirca Paints India Limited		GURJIT SINGH BAINS		Other related party	Commission and other benefits to non-executive/independent directors	0.20											
21	Sirca Paints India Limited		ANIL KUMAR MEHROTRA		Non-Executive & Independent Director	Commission and other benefits to non-executive/independent directors	0.25											
22	Sirca Paints India Limited		ANU CHAUHAN		Non-Executive & Independent Director	Commission and other benefits to non-executive/independent directors	0.30											
23	Sirca Paints India Limited		SHYAM LAL GOYAL		Non-Executive & Independent Director	Commission and other benefits to non-executive/independent directors	0.30											
24	Sirca Paints India Limited		SANJAY KAPOOR		Non-Executive & Independent Director	Commission and other benefits to non-executive/independent directors	0.25											

Note

1 Long Term Employee Benefits does not include post-employment benefit based on actuarial valuation as this is done for the Company as a whole