

# Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2023

Pursuant to Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Company (Management & Administration) Rules, 2014

### I. Registration & Other Details

1	CIN	L24219DL2006PLC145092
2	Registration Date	January 19, 2006
3	Name of the Company	SIRCA PAINTS INDIA LIMITED
4	Category/Sub-Category of the Company	Company Limited by Shares/Non-Government Company
5	Address of the Registered office & Contact Details	<b>G-82, Kirti Nagar, Delhi- 110015</b> Ph: +91 11 42083083 Email: <a href="mailto:cs@sircapaints.com">cs@sircapaints.com</a> Website: <a href="http://www.sircapaints.com">www.sircapaints.com</a>
6	Whether listed Company (Yes/No)	YES (BSE Limited & National Stock Exchange of India Ltd.)
7	Name, Address & Contact details of Registrar & Transfer Agent, if any	KFin Technologies Limited Address: Selenium Building, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, serilingampally, Hyderabad, Rangareddy, Telangana, India-500032. Email: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> Tel: +91-40-67162222

### II. Principal Business Activities of The Company

All the business activities contributing 10% or more of the total turnover of the Company stated as prescribed:

Sr. No.	Name and Description of main products/services	NIC Code of the product /service	%to total turnover of the Company
1.	Import & Trading of Paints products	46634	71.82
2.	Manufacturing of Paints	20221	28.18

### III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	SIRCA INDUSTRIES LIMITED G-82, Kirti Nagar, Delhi-110015	U24290DL2020PLC359767	Subsidiary	100	2(87)

## IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

### A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/ HUF	94,89,330	0	94,89,330	34.63	94,89,330	0	94,89,330	34.63	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	94,89,330	0	94,89,330	34.63	94,89,330	0	94,89,330	34.63	0
(2) Foreign									
a) NRIs-Individuals	38,66,197	0	38,66,197	14.11	38,66,197	0	38,66,197	14.11	0.00
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	51,55,483	0	51,55,483	18.81	51,55,483	0	51,55,483	18.81	0.00
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):	90,21,680	0	90,21,680	32.92	90,21,680	0	90,21,680	32.92	0.00
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	18511010	0	18511010	67.55	18511010	0	18511010	67.55	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds /UTI	10,52,092	0	10,52,092	3.84	10,62,889	0	10,62,889	3.88	0.04
b) Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Foreign Portfolio Investors	4,74,061	0	4,74,061	1.73	4,71,408	0	4,71,408	1.72	-0.01
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	15,26,153	0	15,26,153	5.57	15,34,297	0	15,24,297	5.60	-0.03
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	2,55,175	0	2,55,175	0.93	1,93,573	0	1,93,573	0.71	-0.22
ii) Overseas	0	10,50,000	10,50,000	3.83	0	10,50,000	10,50,000	3.83	0.00

b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	21,82,077	2	21,82,079	7.96	25,57,838	2	25,57,840	9.33	1.37
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	36,74,242	0	36,74,242	13.41	33,50,323	0	33,50,323	12.23	-1.18
c) Others-	-	-	-	-	-	-	-	-	-
Clearing Members	14,198	0	14,198	0.05	14,195	0	14,195	0.05	0.00
Non-Resident Indians	1,41,548	0	1,41,548	0.52	1,43,276	0	1,43,276	0.52	0.01
Non-Resident Indians (Non-Repatriation)	49,995	0	49,995	0.18	49,886	0	49,886	0.18	0.00
<b>Sub-total (B)(2):-</b>	<b>63,17,235</b>	<b>10,50,002</b>	<b>73,67,237</b>	<b>26.88</b>	<b>63,09,091</b>	<b>10,50,002</b>	<b>73,59,093</b>	<b>26.85</b>	<b>0.03</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>78,43,388</b>	<b>10,50,002</b>	<b>88,93,390</b>	<b>32.45</b>	<b>78,43,388</b>	<b>10,50,002</b>	<b>88,93,390</b>	<b>32.45</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>26354398</b>	<b>1050002</b>	<b>27404400</b>	<b>100</b>	<b>26354398</b>	<b>1050002</b>	<b>27404400</b>	<b>100</b>	<b>0.00</b>

## B) Shareholding of Promoter

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	Mr. Sanjay Agarwal	88,80,480	32.41	-	88,80,480	32.41	-	-
2	Mr. Apoorv Agarwal	5,53,500	2.02	-	5,53,500	2.02	-	-
3	Mr. Gurjit Singh Bains	38,66,197	14.11	-	38,66,197	14.11	-	-
4	M/S BGB Italia, S.r.L	51,55,483	18.81	-	51,55,483	18.81	-	-
5	Mrs. Anita Agarwal	18,450	0.07	-	18,450	0.07	-	-
6	Mrs. Ayushi Agarwal	18,450	0.07	-	18,450	0.07	-	-
7	Mrs. Srishti Agarwal	18,450	0.07	-	18,450	0.07	-	-
	<b>Total</b>	<b>1,85,11,010</b>	<b>67.55</b>	<b>-</b>	<b>1,85,11,010</b>	<b>67.55</b>	<b>-</b>	<b>-</b>

## C) Change in Promoters' Shareholding

Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the Company				No of Shares	% of total shares of the Company
Opening Balance	<b>SANJAY AGARWAL</b>	8880480	32.41	31/03/2022			8880480	32.41
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>8880480</b>	<b>32.41</b>
Opening Balance	<b>BGB ITALIA S R L</b>	5155483	18.81	31/03/2022			5155483	18.81
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>5155483</b>	<b>18.81</b>
Opening Balance	<b>GURJIT SINGH BAINS</b>	3866197	14.11	31/03/2022			3866197	14.11
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>3866197</b>	<b>14.11</b>
Opening Balance	<b>APOORV AGARWAL</b>	553500	2.02	31/03/2022			553500	2.02
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>553500</b>	<b>2.02</b>
Opening Balance	<b>SRISHTI AGARWAL</b>	18450	0.07	31/03/2022			18450	0.07
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>18450</b>	<b>0.07</b>
Opening Balance	<b>AYUSHI AGARWAL</b>	18450	0.07	31/03/2022			18450	0.07
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>18450</b>	<b>0.07</b>
Opening Balance	<b>ANITA AGARWAL</b>	18450	0.07	31/03/2022			18450	0.07
<b>Closing Balance</b>				<b>31/03/2023</b>			<b>18450</b>	<b>0.07</b>

## D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the Company	Date			No of Shares	% of total shares of the Company
1.	Opening Balance	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA	1052092	3.84	31/03/2022			1052092	3.84
	Purchase				22/04/2022	2092	Transfer	1054184	3.85
	Purchase				29/04/2022	30952	Transfer	1085136	3.96
	Sale				13/05/2022	-4500	Transfer	1080636	3.94
	Sale				20/05/2022	-3739	Transfer	1076897	3.93

Sr. No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the Company	Date			No of Shares	% of total shares of the Company
	Sale				10/06/2022	-11202	Transfer	1065695	3.89
	Purchase				30/06/2022	6000	Transfer	1071695	3.91
	Sale				08/07/2022	-1200	Transfer	1070495	3.91
	Sale				15/07/2022	-3810	Transfer	1066685	3.89
	Purchase				22/07/2022	28600	Transfer	1095285	4.00
	Sale				29/07/2022	-17390	Transfer	1077895	3.93
	Sale				05/08/2022	-14250	Transfer	1063645	3.88
	Sale				16/09/2022	-6600	Transfer	1057045	3.86
	Sale				23/09/2022	-13125	Transfer	1043920	3.81
	Purchase				21/10/2022	25000	Transfer	1068920	3.90
	Purchase				28/10/2022	39600	Transfer	1108520	4.05
	Purchase				18/11/2022	46500	Transfer	1155020	4.21
	Purchase				25/11/2022	67300	Transfer	1222320	4.46
	Sale				25/11/2022	-40900	Transfer	1181420	4.31
	Purchase				02/12/2022	49100	Transfer	1230520	4.49
	Sale				16/12/2022	-32500	Transfer	1198020	4.37
	Sale				23/12/2022	-8000	Transfer	1190020	4.34
	Sale				13/01/2023	-15940	Transfer	1174080	4.28
	Sale				03/03/2023	-21500	Transfer	1152580	4.21
	Sale				24/03/2023	-37500	Transfer	1115080	4.07
	Sale				31/03/2023	-52900	Transfer	1062180	3.88
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>1062180</b>	<b>3.88</b>
2	<b>Opening Balance</b>	<b>SIRCA S.P.A</b>	<b>1050000</b>	<b>3.83</b>	<b>31/03/2022</b>			<b>1050000</b>	<b>3.83</b>
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>1050000</b>	<b>3.83</b>
3	<b>Opening Balance</b>	<b>ASHA MUKUL AGRAWAL</b>	<b>849600</b>	<b>3.10</b>	<b>31/03/2022</b>			<b>849600</b>	<b>3.10</b>
	Sale				17/03/2023	-36500	Transfer	813100	2.97
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>813100</b>	<b>2.97</b>
4	<b>Opening Balance</b>	<b>GITA KIRTI AMBANI</b>	<b>746600</b>	<b>2.72</b>	<b>31/03/2022</b>			<b>746600</b>	<b>2.72</b>
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>746600</b>	<b>2.72</b>
5	<b>Opening Balance</b>	<b>SANJAY KATKAR</b>	<b>465202</b>	<b>1.70</b>	<b>31/03/2022</b>			<b>465202</b>	<b>1.70</b>
	Purchase				24/06/2022	465202	Transfer	930404	3.40
	Sale				24/06/2022	-465202	Transfer	465202	1.70
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>465202</b>	<b>1.70</b>
6	<b>Opening Balance</b>	<b>ARK GLOBAL EMERGING COMPANIES, LP</b>	<b>246810</b>	<b>0.90</b>	<b>31/03/2022</b>			<b>246810</b>	<b>0.90</b>
	Sale				30/12/2022	-28372	Transfer	218438	0.80
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>218438</b>	<b>0.80</b>
7	<b>Opening Balance</b>	<b>KAILASH SAHEBRAO KATKAR</b>	<b>218400</b>	<b>0.80</b>	<b>31/03/2022</b>			<b>218400</b>	<b>0.80</b>
	Purchase				24/06/2022	218400	Transfer	436800	1.59
	Sale				24/06/2022	-218400	Transfer	218400	0.80
	<b>Closing Balance</b>				<b>31/03/2023</b>			<b>218400</b>	<b>0.80</b>

Sr. No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year			Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the Company	Date			No of Shares	% of total shares of the Company
8	Opening Balance	ANUPAMA KAILASH KATKAR	153600	0.56	31/03/2022			153600	0.56
	Purchase				24/06/2022	153600	Transfer	307200	1.12
	Sale				24/06/2022	-153600	Transfer	153600	0.56
	Closing Balance				31/03/2023			153600	0.56
9	Opening Balance	SEVEN CANYONS WORLD INNOVATORS FUND	150000	0.55	31/03/2022			150000	0.55
	Sale				21/10/2022	-17900	Transfer	132100	0.48
	Sale				30/12/2022	-13244	Transfer	118856	0.43
	Closing Balance				31/03/2023			118856	0.43
10	Opening Balance	BHAIJEE PORTFOLIO LIMITED	130553	0.48	31/03/2022			130553	0.48
	Sale				22/04/2022	-100	Transfer	130453	0.48
	Purchase				10/06/2022	100	Transfer	130553	0.48
	Sale				22/07/2022	-100	Transfer	130453	0.48
	Purchase				18/11/2022	100	Transfer	130553	0.48
	Sale				25/11/2022	-54900	Transfer	75653	0.28
	Sale				02/12/2022	-21271	Transfer	54382	0.20
	Closing Balance				31/03/2023			54382	0.20

### E) Shareholding of Directors and Key Managerial Personnel:

S.No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the Company				No of Shares	% of total shares of the Company
1.	Mr. Sanjay Agarwal	88,80,480	32.41	31/03/2022			88,80,480	32.41
				31/03/2023			88,80,480	32.41
2.	Mr. Apoorv Agarwal	5,53,500	2.02	31/03/2022			5,53,500	2.02
				31/03/2023			5,53,500	2.02
3.	Mr. Gurjit Singh Bains	38,66,197	14.11	31/03/2022			38,66,197	14.11
				31/03/2023			38,66,197	14.11
4.	Mr. Shyam Lal Goyal	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
5.	Mr. Sanjay Kapoor	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
6.	Mr. Ugo Pelosin	-	-	-	-	-	-	-
		-	-	-	-	-	-	-

S.No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the Company				No of Shares	% of total shares of the Company
7.	<b>Mr. Anil Kumar Mehrotra</b>	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
8.	<b>Mrs. Anu Chauhan</b>	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
<b>Key Managerial Personnel(s)</b>								
1.	<b>Mr. Suraj Singh Company Secretary &amp; Compliance Officer</b>							
	-	-	-			-		
2.	<b>Ms. Shallu Chief Financial Officer</b>							
		-	-			-		

## V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(₹ in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. Remuneration of Directors and Key Managerial Personnel for FY 2022-2023

### A. Remuneration to Managing Directors, Whole-time Director and/or Manager:

(₹ in Lakhs)

Sr.No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Sanjay Agarwal (Chairman cum Managing Director)	Mr. Apoorv Agarwal (Joint Managing Director)	
1	Gross salary	115.92	70	185.92
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	107.28	66.40	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	8.64	3.6	-
	<b>Total (A)</b>	<b>115.92</b>	<b>70</b>	<b>185.92</b>
	<b>Ceiling as per the Act (10% of Net Profit)</b>			<b>625.69</b>

**Note:** Necessary approval of the shareholders has been obtained for appointment and payment of remuneration to the Chairman cum Managing Director and Joint Managing Director.

### B. Remuneration to other directors (including Independent and Non-Executive Directors)

(₹ in Lakhs)

Sr.No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Sanjay Kapoor	Mrs. Anu Chauhan	Mr. Anil Kumar Mehrotra	Mr. Shyam Lal Goyal	
1	<b>Independent Directors</b>					
	Fee for attending board/ committee meetings	0.50	0.55	0.45	0.55	2.05
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	<b>Total (1)</b>	<b>0.50</b>	<b>0.55</b>	<b>0.45</b>	<b>0.55</b>	<b>2.05</b>
2	<b>Other Non-Executive Directors</b>					
	Fee for attending board/ committee meetings	0.45	0.10	-	-	0.55
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	<b>Total (2)</b>	<b>0.45</b>	<b>0.10</b>	<b>Nil</b>	<b>Nil</b>	<b>0.55</b>
	<b>Total B (1+2)</b>	<b>0.95</b>	<b>0.65</b>	<b>0.45</b>	<b>0.55</b>	<b>2.60</b>
	<b>Total Managerial Remuneration (A+B)</b>					<b>188.52</b>
	<b>Ceiling as per the Act (11% of Net Profit)</b>					<b>688.26</b>



**Note:**

- In terms of Section 197(2), (5) of the Companies Act, 2013, sitting fees for attending Board/Committee Meeting(s) amounting to ₹ 2,00,000/- does not form part of overall managerial remuneration.
- Except sitting fees, no other remuneration was paid to Non- Executive Independent Directors of the Company.

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WT**

(₹ in Lakhs)

Sr.No.	Particulars of Remuneration	CFO	CS	Total
		Shallu (1)	Suraj Singh (2)	(1+2)
1	Gross salary:	21.74	6.57	28.31
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	20.88	6.14	27.02
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	others, specify...			
5	Others, please specify	0.86	0.43	1.29
	<b>Total</b>	<b>21.74</b>	<b>6.57</b>	<b>28.31</b>

**VII. Penalties/Punishment/Compounding of Offences [During FY 2022-23]**

(₹ n Lakhs)

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NONE		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NONE		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NONE		
Compounding					

For and on behalf of the Board  
**Sirca Paints India Limited**

**Place:** New Delhi  
**Date:** June 30, 2023

Sd/-  
**Sanjay Agarwal**  
DIN: 01302479  
Chairman cum Managing Director

Sd/-  
**Apoorv Agarwal**  
DIN: 01302537  
Joint Managing Director