

**FORM NO. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
 As on financial year ended on 31.03.2025  
 Pursuant to Section 92 (3) of the Companies Act, 2013 read with  
 Rule 12(1) of the Company (Management & Administration) Rules, 2014

**I. REGISTRATION & OTHER DETAILS:**

1.	<b>CIN</b>	L24219DL2006PLC145092
2.	<b>Registration Date</b>	19 <sup>th</sup> January, 2006
3.	<b>Name of the Company</b>	SIRCA PAINTS INDIA LIMITED
4.	<b>Category/Sub-Category of the Company</b>	Company Limited by Shares/Non-Government Company
5.	<b>Address of the Registered office &amp; Contact Details</b>	<b>G-82, Kirti Nagar, Delhi- 110015</b> Ph: +91 11 42083083 Email: <a href="mailto:cs@sircapaints.com">cs@sircapaints.com</a> Website: <a href="http://www.sircapaints.com">www.sircapaints.com</a>
6.	<b>Whether listed company (Yes/No)</b>	YES (BSE Limited & National Stock Exchange of India Ltd.)
7.	<b>Name, Address &amp; Contact details of Registrar &amp; Transfer Agent, if any</b>	KFin Technologies Limited Address: Selenium Building, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, serilingampally, Hyderabad, Rangareddy, Telangana, India-500032 Email: <a href="mailto:einward.ris@kfinotech.com">einward.ris@kfinotech.com</a> Tel:+91-40-67162222

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company stated as prescribed:

Sr. No.	Name and Description of main products/services	NIC Code of the product /service	% to total turnover of the company
1.	Import & Trading of Paints products	46634	62.11
2.	Manufacturing of Paints	20221	37.89

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	SIRCA INDUSTRIES LIMITED G-82, Kirti Nagar, Delhi-110015	U24290DL2020PLC359767	Subsidiary	100	2(87)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**A) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	2,67,11,054	0	2,67,11,054	48.73	2,67,11,054	0	2,67,11,054	48.73	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	1,03,10,966	0	1,03,10,966	18.81	1,03,10,966	0	1,03,10,966	18.81	-
<b>Sub-total(A)(1) :-</b>	<b>3,70,22,020</b>	<b>0</b>	<b>3,70,22,020</b>	<b>67.55</b>	<b>3,70,22,020</b>	<b>0</b>	<b>3,70,22,020</b>	<b>67.55</b>	<b>0</b>
<b>(2) Foreign</b>									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total(A)(2) :-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>3,70,22,020</b>	<b>0</b>	<b>3,70,22,020</b>	<b>67.55</b>	<b>3,70,22,020</b>	<b>0</b>	<b>3,70,22,020</b>	<b>67.55</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds / UTI	34,190	0	34,190	0.06	0	0	0	0	(0.06)
b) Financial Institutions /Banks	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Foreign Portfolio Investors	9,03,913	0	9,03,913	1.65	2,46,191	0	2,46,191	.45	(1.20)
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
j) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>9,38,103</b>	<b>0</b>	<b>9,38,103</b>	<b>1.71</b>	<b>2,46,191</b>	<b>0</b>	<b>2,46,191</b>	<b>.45</b>	<b>(1.20)</b>

<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	8,26,404	-	8,26,404	1.51	14,00,435	-	14,00,435	2.56	1.05
ii) Overseas	21,00,000	0	21,00,000	3.83	21,00,000	0	21,00,000	3.83	0.00
b) Individuals									-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	75,73,016	1615	75,74,631	13.82	73,79,549	1515	73,81,064	13.47	(.35)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	54,80,913	0	54,80,913	10.00	60,81,297	0	60,81,297	11.10	1.10
c) Others-	-	-	-	-	-	-	-	-	-
Clearing Members	232	0	232	0	0	0	0	0	0
Non-Resident Indians	3,44,963	0	3,44,963	0.63	3,72,172	0	3,72,172	0.68	0.05
Non-Resident Indians (Non-Repatriation)	1,43,534	0	1,43,534	0.26	2,05,421	0	2,05,421	0.37	0.11
Qualified Institutional Buyer	3,78,000	-	3,78,000	.69	0	0	0	0.00	(.69)
<b>Sub-total (B)(2):-</b>	<b>1,68,47,062</b>	<b>1615</b>	<b>1,68,48,677</b>	<b>30.74</b>	<b>1,75,39,074</b>	<b>1,515</b>	<b>1,75,40,589</b>	<b>32.00</b>	<b>1.26</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>1,77,85,165</b>	<b>1615</b>	<b>1,77,86,780</b>	<b>32.45</b>	<b>1,77,85,265</b>	<b>1,515</b>	<b>1,77,86,780</b>	<b>32.45</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-					-
<b>Grand Total (A+B+C)</b>	<b>5,48,07,185</b>	<b>1615</b>	<b>5,48,08,800</b>	<b>100</b>	<b>5,48,07,285</b>	<b>1515</b>	<b>5,48,08,800</b>	<b>100</b>	<b>0.00</b>

## B) Shareholding of Promoter-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Sanjay Agarwal	1,77,60,960	32.41	-	1,77,60,960	32.41	-	-
2	Mr. Apoorv Agarwal	11,07,000	2.02	-	11,07,000	2.02	-	-
3	Mr. Gurjit Singh Bains	77,32,394	14.11	-	77,32,394	14.11	-	-
4	M/S BGB Italia, S.r.L	1,03,10,966	18.81	-	1,03,10,966	18.81	-	-

5	Mrs. Anita Agarwal	36,900	0.07	-	36,900	0.07	-	-
6	Mrs. Ayushi Agarwal	36,900	0.07	-	36,900	0.07	-	-
7	Mrs. Srishti Agarwal	36,900	0.07	-	36,900	0.07	-	-
<b>Total</b>		<b>3,70,22,020</b>	<b>67.55</b>	<b>-</b>	<b>3,70,22,020</b>	<b>67.55</b>	<b>-</b>	<b>-</b>

### C) Change in Promoters' Shareholding

Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
Opening Balance	<b>SANJAY AGARWAL</b>	1,77,60,960	32.41	31/03/2024			1,77,60,960	32.41
Closing Balance				31/03/2025			<b>1,77,60,960</b>	<b>32.41</b>
Opening Balance	<b>BGB ITALIA S R L</b>	1,03,10,966	18.81	31/03/2024			1,03,10,966	18.81
Closing Balance				31/03/2025			<b>1,03,10,966</b>	<b>18.81</b>
Opening Balance	<b>GURJIT SINGH BAINS</b>	77,32,394	14.11	31/03/2024			77,32,394	14.11
Closing Balance				31/03/2025			<b>77,32,394</b>	<b>14.11</b>
Opening Balance	<b>APOORV AGARWAL</b>	11,07,000	2.02	31/03/2024			11,07,000	2.02
Closing Balance				31/03/2025			<b>11,07,000</b>	<b>2.02</b>
Opening Balance	<b>SRISHTI AGARWAL</b>	36,900	0.07	31/03/2024			36,900	0.07
Closing Balance				31/03/2025			<b>36,900</b>	<b>0.07</b>
Opening Balance	<b>AYUSHI AGARWAL</b>	36,900	0.07	31/03/2024			36,900	0.07
Closing Balance				31/03/2025			<b>36,900</b>	<b>0.07</b>
Opening Balance	<b>ANITA AGARWAL</b>	36,900	0.07	31/03/2024			36,900	0.07
Closing Balance				31/03/2025			<b>36,900</b>	<b>0.07</b>

### D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1.	Opening Balance	SIRCA S.P.A	2100000	3.83	31/03/2024			2100000	3.83
	Closing Balance				31/03/2025			2100000	3.83

2.	Opening Balance	PINALI AMAR AMBANI	1499200	2.74	31/03/2024			1499200	2.74
	Purchase				21/06/2024	95,000	Transfer	15,94,200	2.91
	Purchase				28/06/2024	4168	Transfer	15,98,368	2.92
	Closing Balance				31/03/2025			15,98,368	2.92
3.	Opening Balance	ASHA MUKUL AGRAWAL	1433421	2.62	31/03/2024			1433421	2.62
	Closing Balance				31/03/2025			1433421	2.62
4.	Opening Balance	SBI GENERAL INSURANCE COMPANY LIMITED	378000	0.69	31/03/2024			378000	0.69
	Sale				29/11/2024	-49064	Transfer	328936	0.60
	Sale				20/12/2024	-328936	Transfer	0	0.00
	Closing Balance				31/03/2020			0	0.00
5.	Opening Balance	ARK GLOBAL EMERGING COMPANIES, LP	377209	0.69	30/03/2024			377209	0.69
	Sale				30/08/2024	-25821	Transfer	351388	0.64
	Sale				06/09/2024	-162579	Transfer	188809	0.34
	Sale				13/09/2024	-14439	Transfer	174370	0.32
	Sale				27/09/2024	-9155	Transfer	165215	0.30
	Sale				30/09/2024	-5435	Transfer	159780	0.29
	Sale				18/10/2024	-13187	Transfer	146593	0.27
	Sale				25/10/2024	-26667	Transfer	119926	0.22
	Sale				01/11/2024	-17369	Transfer	102557	0.19
	Sale				08/11/2024	-36918	Transfer	65639	0.12
	Sale				22/11/2024	-23229	Transfer	42410	0.08
	Sale				29/11/2024	-42410	Transfer	0	0.00
	Closing Balance				31/03/2025			0	0.00
6.	Opening Balance	SANJAY KATKAR	284838	0.52	31/03/2024			284838	0.52
	Closing Balance				31/03/2025			284838	0.52
7.	Opening Balance	BHAIJEE PORTFOLIO PRIVATE LIMITED	108764	0.20	30/03/2024			108764	0.20
	Purchase				06/09/2024	100000	Transfer	208764	0.38
	Purchase				13/09/2024	35138	Transfer	243902	0.45
	Purchase				20/09/2024	1000	Transfer	244902	0.45
	Sale				11/10/2024	-500	Transfer	244402	0.45
	Sale				15/11/2024	-500	Transfer	243902	0.45

	Closing Balance				31/03/2025			243902	0.45
8.	Opening Balance	SEVEN CANYONS WORLD INNOVATORS FUND	211258	0.39	31/03/2024			211258	0.39
	Sale				30/08/2024	-14007	Transfer	197251	0.36
	Sale				06/09/2024	-88193	Transfer	109058	0.20
	Sale				13/09/2024	-8823	Transfer	100235	0.18
	Sale				27/09/2024	-5283	Transfer	94952	0.17
	Sale				30/09/2024	-3149	Transfer	91803	0.17
	Sale				18/10/2024	-7570	Transfer	84233	0.15
	Sale				25/10/2024	-15309	Transfer	68924	0.13
	Sale				01/11/2024	-10025	Transfer	58899	0.11
	Sale				08/11/2024	-21155	Transfer	37744	0.07
	Sale				22/11/2024	-9970	Transfer	27774	0.05
	Sale				29/11/2024	-27774	Transfer	0	0.00
	Closing Balance				31/03/2025			0	0.00
9.	Opening Balance	IPVINDER SINGH	189564	0.35	31/03/2024			189564	0.35
	Closing Balance				31/03/2025			189564	0.35
10.	Opening Balance	DALAL & BROACHA STOCK BROKING PVT.LTD.	188167	0.34	31/03/2024			188167	0.34
	Sale				06/09/2024	-25000	Transfer	163167	0.30
	Sale				13/09/2024	-20592	Transfer	142575	0.26
	Sale				20/09/2024	-3599	Transfer	138976	0.25
	Sale				08/11/2024	-26381	Transfer	112595	0.21
	Sale				15/11/2024	-12595	Transfer	100000	0.18
	Purchase				31/01/2025	9824	Transfer	109824	0.20
	Closing Balance				31/03/2025			109824	0.20

**E) Shareholding of Directors and Key Managerial Personnel:**

S. No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1.	Mr. Sanjay Agarwal	1,77,60,960	32.41	31/03/2024			1,77,60,960	32.41
				31/03/2025			1,77,60,960	32.41
2.	Mr. Apoorv Agarwal	11,07,000	2.02	31/03/2024			11,07,000	2.02
				31/03/2025			11,07,000	2.02
3.	Mr. Gurjit Singh Bains	77,32,394	14.11	31/03/2024			77,32,394	14.11
				31/03/2025			77,32,394	14.11
4.	Mr. Shyam Lal Goyal	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
5.	Mr. Sanjay Kapoor	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
6.	Mr. Ugo Pelosin*	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
7.	Mr. Guido Scappini*	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
8.	Mr. Aman Arora	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
9.	Mrs. Anu Chauhan	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
<b>Key Managerial Personnel(s)</b>								
1.	<b>Mr. Hira Kumar</b> Company Secretary & Compliance Officer	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
3.	<b>Ms. Shallu</b> Chief Financial Officer	-	-	-	-	-	-	-
		-	-	-	-	-	-	-

\*Mr. Ugo Pelosin Resigned as Non-Executive Director of the Company with effect from December 09, 2024 and Mr. Guido Scappini Appointed as Non-Executive Director of the Company with effect from February 11, 2025.

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-

Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

## V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL FOR FY 2024-2025

### A. Remuneration to Managing Directors, Whole-time Director and/or Manager:

(Amount in Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Sanjay Agarwal (Chairman cum Managing Director)	Mr. Apoorv Agarwal (Joint Managing Director)	
	<b>Gross salary</b>	136.44	88.01	224.45
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	8.64	3.6	12.24
	<b>Total (A)</b>	<b>145.08</b>	<b>91.61</b>	<b>236.69</b>
<b>Ceiling as per the Act</b>		<b>(Being 10% of the Net Profits of the Company calculated as per Section 198 of the Companies Act 2013)</b>		

**Note: Necessary approval of the shareholders has been obtained for appointment and payment of remuneration to the Chairman cum Managing Director and Joint Managing Director.**

**B. Remuneration to other directors (including Independent and Non-Executive Directors)**
**(Amount in Lakhs)**

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Sanjay Kapoor	Mrs. Anu Chauhan	Mr. Shyam Lal Goyal	Mr. Aman Arora	
1	<b>Independent Directors</b>					
	Fee for attending board/committee meetings	0.30	0.35	0.35	0.30	1.30
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	<b>Total (1)</b>	<b>0.30</b>	<b>0.35</b>	<b>0.35</b>	<b>0.30</b>	<b>1.30</b>
2	<b>Other Non-Executive Directors</b>					
	Fee for attending board/committee meetings	0.35	0.10	-	-	0.45
	Commission	Nil	Nil	Nil		
	Others, please specify	Nil	Nil	Nil		
	<b>Total (2)</b>	<b>0.35</b>	<b>0.10</b>	<b>-</b>		<b>0.45</b>
	<b>Total B (1+2)</b>	<b>0.65</b>	<b>0.45</b>	<b>0.35</b>	<b>0.30</b>	<b>1.75</b>
<b>Total Managerial Remuneration (A+B)</b>						<b>238.44</b>
<b>Ceiling as per the Act</b>			<b>(Being 11% of the Net Profits of the Company calculated as per Section 198 of the Companies Act 2013)</b>			

**Note:**

- In terms of Section 197(2), (5) of the Companies Act, 2013, sitting fees for attending Board/Committee Meeting(s) amounting to Rs. 2,00,000/- does not form part of overall managerial remuneration.
- Except sitting fees, no other remuneration was paid to Non- Executive Independent Directors of the Company.
- Mr. Ugo Pelosin Resigned as Non-Executive Director of the Company with effect from December 09, 2024 and Mr. Guido Scappini Appointed as Non-Executive Director of the Company with effect from February 11, 2025.

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**
**(Amount in Lakhs)**

Sr. No.	Particulars of Remuneration	CFO	CS	Total
		Shallu (1)	Hira Kumar (2)	(1+2)
	<b>Gross salary:</b>	34.36	8.89	43.25
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	34.36	8.89	43.25
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	others, specify...			
5	Others, please specify	0	0	0
	<b>Total</b>	<b>34.36</b>	<b>8.89</b>	<b>43.25</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES [During FY 2024-25:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NONE		
Punishment					
Compounding					

 For and On Behalf of the Board of Directors  
**SIRCA PAINTS INDIA LIMITED**

 Place:-New Delhi  
 Date:- 22/05/2025

 Sd/-  
**Sanjay Agarwal**  
 Chairman Cum Managing Director  
 DIN: 01302479

 Sd/-  
**Apoorv Agarwal**  
 Joint Managing Director  
 DIN: 01302537